23rd May 2017

Xref becomes candidate referencing service for NBN

- Xref platform to be used in hiring NBN staff – permanent, temporary and contracted
- Agreement secured following competitive tender
- Automated platform will support NBN's 2020 targets

Xref Limited (ASX:XF1), the human resources technology company, has announced that following a competitive tender, it has been awarded the contract to provide its automate, online candidate referencing solution to the NBN (National Broadband Network) group. The NBN will provide Australia's new landline phone and internet connectivity, and is wholly-owned by the Commonwealth of Australia.

Xref will be the candidate referencing solution provider for all NBN hiring, including permanent, temporary and contracted employees. The principal tasks of the NBN are to design, build and operate Australia's new broadband network, and its key objective is to ensure all Australians have access to fast broadband as soon as possible, at affordable prices, and at least cost. Xref has been appointed to support the organisation's hiring needs as it strives to activate eight million homes and businesses by 2020.

Xref's software as a service (SaaS) platform automates the collection of feedback on potential and current employees for more than 600 clients across seven countries, including 36% of the ASX's top 50 companies. Xref collects 60% more data, five times faster than traditional methods and, by automating a business critical task, protects companies from fraud, discrimination and privacy breaches.

Executive director / CTO Tim Griffiths said: *"Competing through a rigorous tender process tests our robust IT security, legal agreement framework and commercial acumen. We are very pleased with this outcome, which demonstrates our ability to win significant tenders, and the strong relationships we have forged with the team at NBN."*

Executive director / CEO Lee-Martin Seymour said: "*The future of Australia depends on connectivity, and it's a huge compliment for Xref to be a part of this major infrastructure project, which will help drive the nation's growth. We welcome NBN as a customer and look forward to contributing to the changing digital landscape of the Australian economy with our industry-leading platform."*

Investor and media enquiries:
Ashley Rambukwella, FCR
Tel: +61 (0)2 8264 1004 / +61 (0)407 231 282
a.rambukwella@fcr.com.au