ASX ANNOUNCEMENT

25 May 2017

Shares Issued with Security Holder Approval under Listing Rule 7.1A

With reference to the share placement made on 25 May 2017 of a total of 13,888,889 shares at $0.72 per share (**Placement**), ChimpChange Limited (the **Company**) advises that 6,348,138 of the Placement shares have been issued under Listing Rule 7.1A. The following information is provided in accordance with Listing Rule 7.1 A.4(b).

(a) Details of the dilution to the existing holders of ordinary securities caused by the issue:

The Company issued 6,348,138 shares under Listing Rule 7.1A. This resulted in the following dilution to existing shareholders:

Number of shares on issue prior to the Placement	63,481,383	**Dilution**
Shares issued on 25-May-17 under Listing Rule 7.1	7,540,751	
Shares issued on 25-May-17 under Listing Rule 7.1A	6,348,138	10%
Total Shares on issue after the Placement	77,370,272	

(b) Where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate.

Private placements are an efficient and expedient method for raising funds.

(c) Details of any underwriting arrangements, including any fees payable to the underwriter.

No underwriting.

(d) Any other fees or costs incurred in connection with the issue

Apart from ASX and share registry related security listing costs, the Lead Managers of the Placement will receive a cash fee of 6.0% (excluding GST) of all funds raised in the Placement.

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