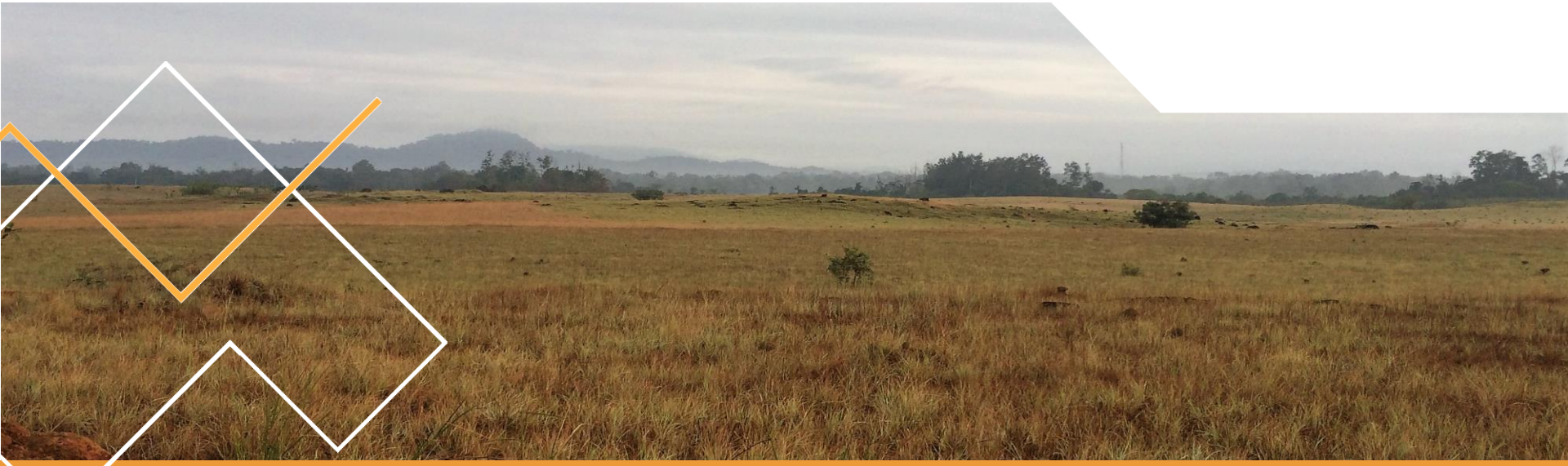
TREK
METALS LIMITED



COMPANY UPDATE

May 2017



Disclaimer

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This presentation contains forecasts and forward looking information. Such forecasts and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. Trek has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, Trek makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission, from any information, statement or opinion contained in this presentation.

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Competent Persons Report

The information in this announcement that relates to Exploration Results is based on information compiled by Bradley Drabsch. Brad is the Managing Director of Trek Metals and is also a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Bradley Drabsch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Qualifying Statement

This release may include forward-looking statements. These forward-looking statements are based on Trek's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Trek, which could cause actual results to differ materially from such statements. Trek makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of this release.



A New Beginning – Trek Metals Limited (TKM)

Balance Sheet Deleveraging

- $9M debt converted into equity and direct interest in TKM's Kangaluwi Copper Project ("KCP") in Zambia
  - IMC Group circa 48% of TKM plus a 3% gross revenue royalty in KCP and the option to earn up to 75% of KCP by spending on KCP that is not matched by TKM
- Share consolidation (4:1)

Capital Injection

- Restructure and re-capitalisation strongly supported by IMC, the Board, as well as other major shareholders including Centrepeak Resources Group, Precision Opportunities Fund and PYBAR Mining Services

Board Restructure Complete

- Non-Executive Chair – Gregory Bittar (Investment Banker)
- Managing Director – Bradley Drabsch (Exploration Geologist)
- Non-Executive Director – Sonja Neame (Mining Industry Professional)
- Non-Executive Director – Michael Bowen (Corporate Lawyer)



A New Beginning – Trek Metals Limited (TKM)

Strategic Focus

- Build a portfolio of highly prospective, early stage base and precious metals projects
- New projects already secured
- Opportunities to maximise shareholder value from KCP will continue to be assessed

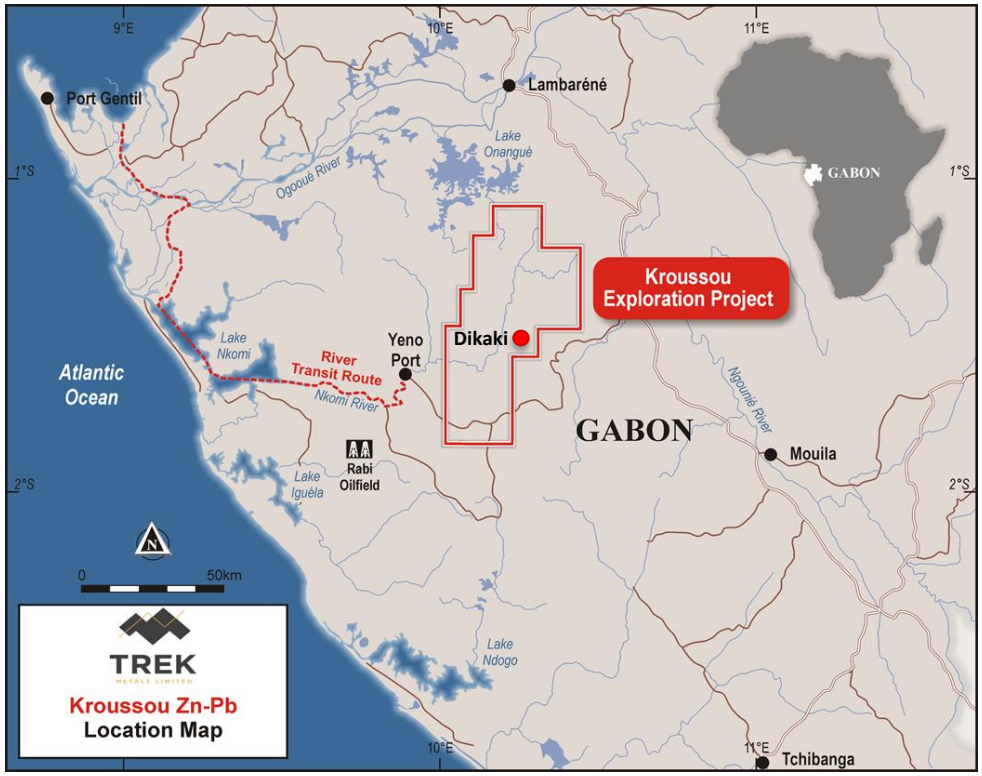
Market Snapshot	
Shares on Issue	155,990,250
Share Price (30 May 2017)	$0.030
Market Cap (Undiluted)	$4,679,000
Cash at Bank (approx.)	$500,000
Debt	Nil
Options	55,500,000

Significant Shareholders (Undiluted)	
IMC Group	48.8%
Centrepeak Resources Group Pty Ltd	6.4%
Precision Opportunities Fund Ltd	4.2%
PYBAR Mining Services Pty Ltd	2.9%

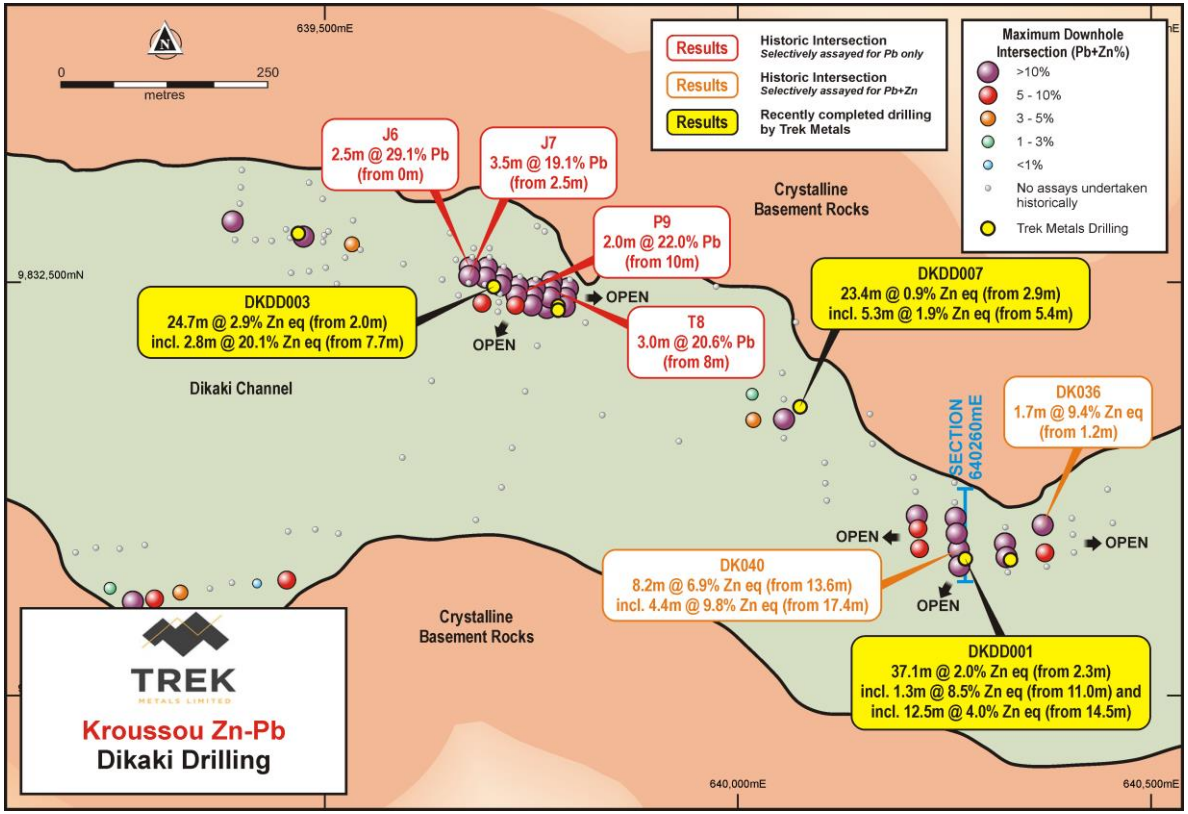
Kroussou Zinc-Lead Project

Potential for Tier 1 Zinc-Lead Discovery at/near surface

- High Grade drill intercepts in TKM's maiden confirmation drilling
  - 24.7m @ 2.9% Zn eq from 2.0m (DKDD003)
    Incl. **2.8m @ 20.1% Zn eq from 7.7m**
  - 37.1m @ 2.0% Zn eq from 2.3m (DKDD001)
    Incl. 1.3m @ 8.6% Zn eq from 11m
    and 12.5m @ 4.0% Zn eq from 14.5m
- Work completed confirms the BRGM historic results from Dikaki prospect
- BRGM were exploring for lead deposits within 15m of surface – **limited exploration considering zinc or depth extensions**
- Targeting study by zinc-lead expert from CSA Global – **very positive**



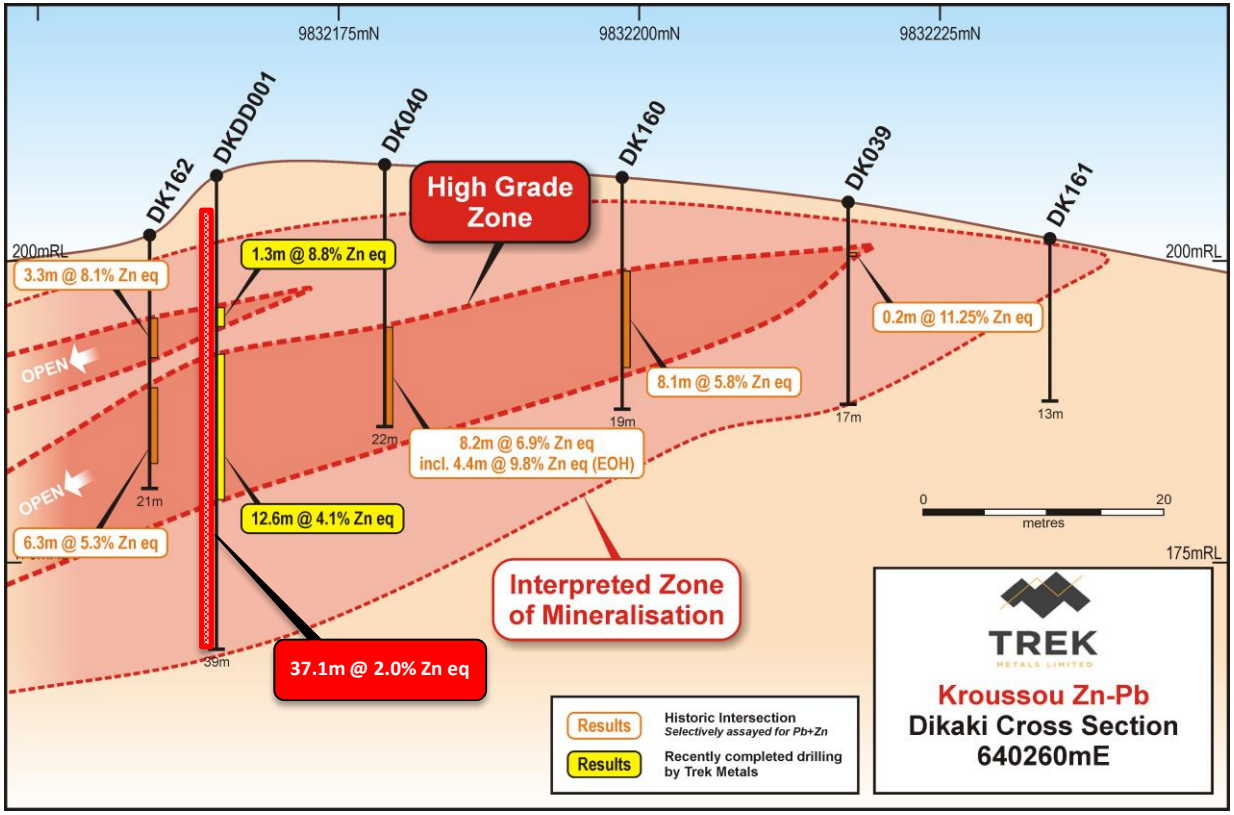
Kroussou Zinc-Lead Project



Historic Drilling

- Approximately 400 very shallow holes
- Drilling at Dikaki and Niambokamba
- Average depth of 16m
- 60% of holes mineralised with many terminating in mineralisation

Kroussou Zinc-Lead Project



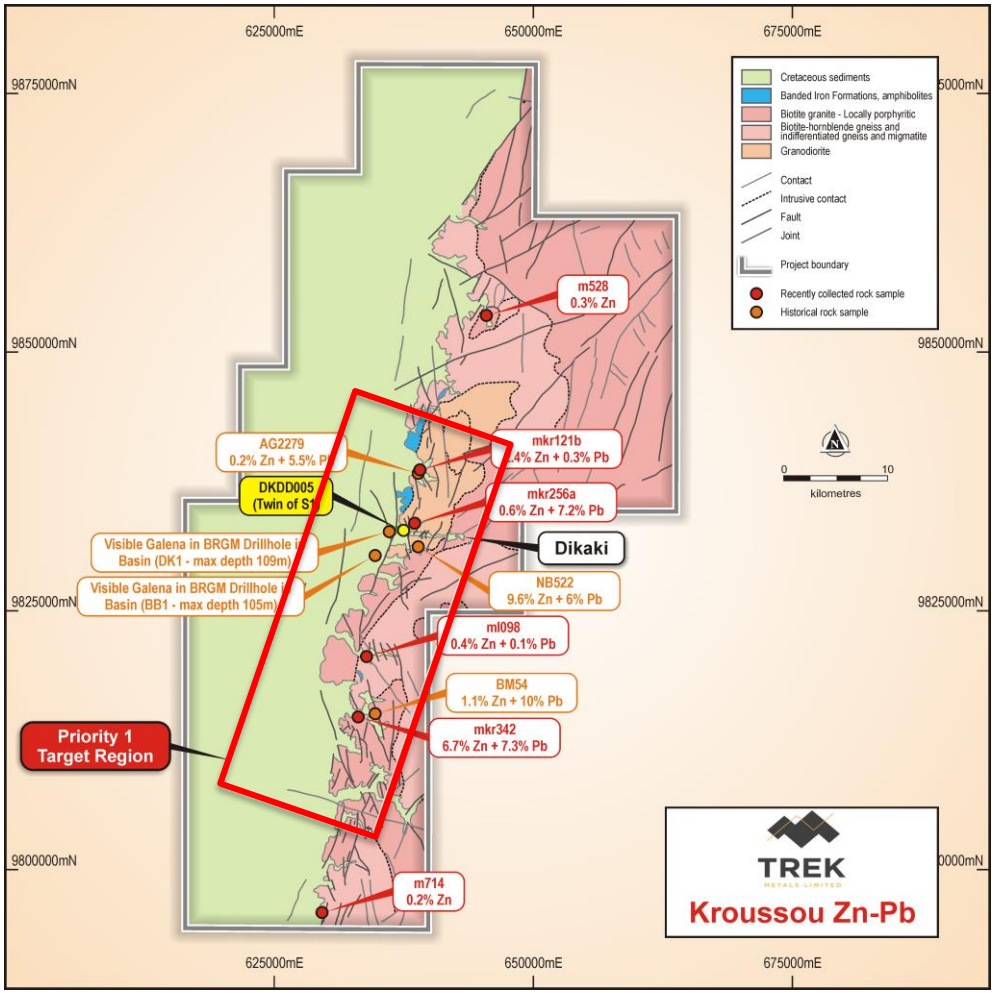
Open Pit Targets – Mineralisation not from 50m, 100m, 1000m – **FROM SURFACE**

- Dikaki, poorly or not tested
- Only 2 of up to 18 channels drill tested at all …
- Broader basin COMPLETELY UNTESTED !!!!

Kroussou Zinc-Lead Project

Known Mineralisation – Little Exploration

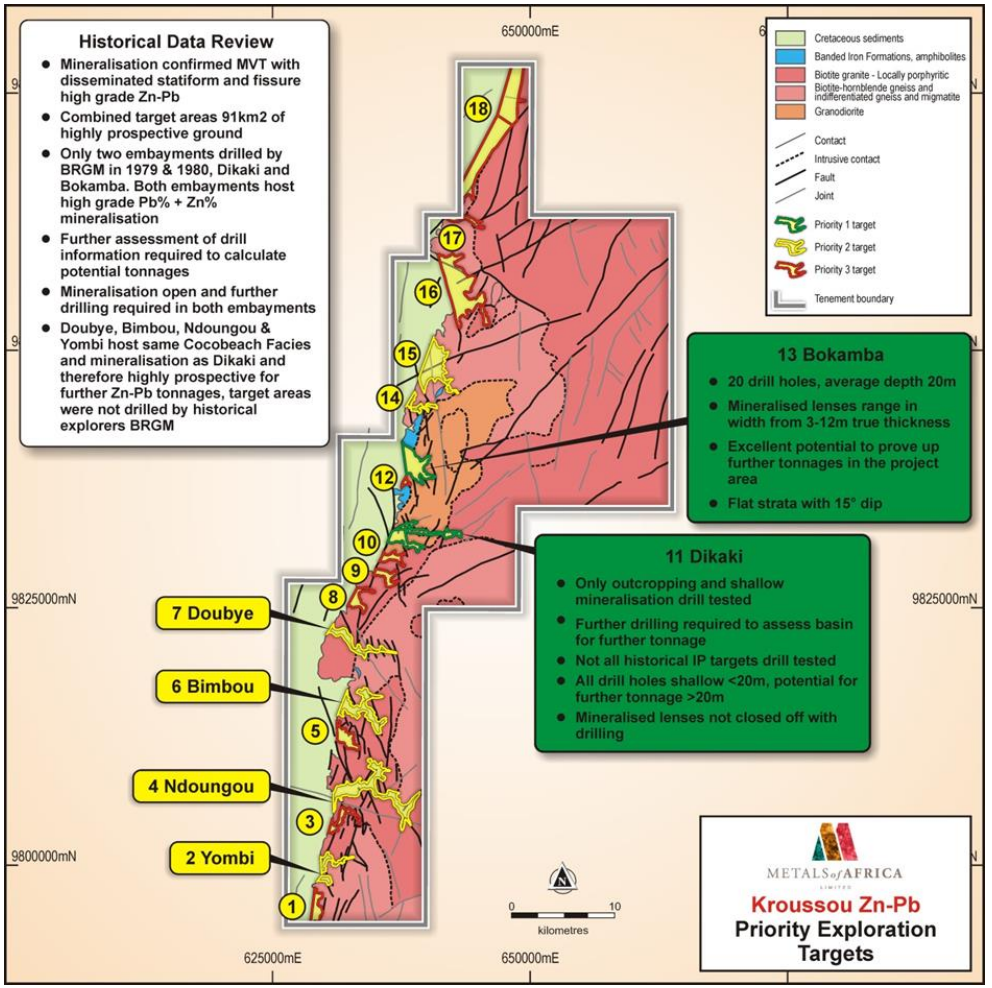
- Exploration from the 1960's to 1980's discovered significant zinc and lead at Kroussou Project area
- Approx. 85km strike of prospective rocks
- Only 2 areas drilled on the entire project!!
- Priority 1 Target Area selected based on rock chips, major flexure, historic results and accessibility



Kroussou Zinc-Lead Project

The BIG ONE could be here !

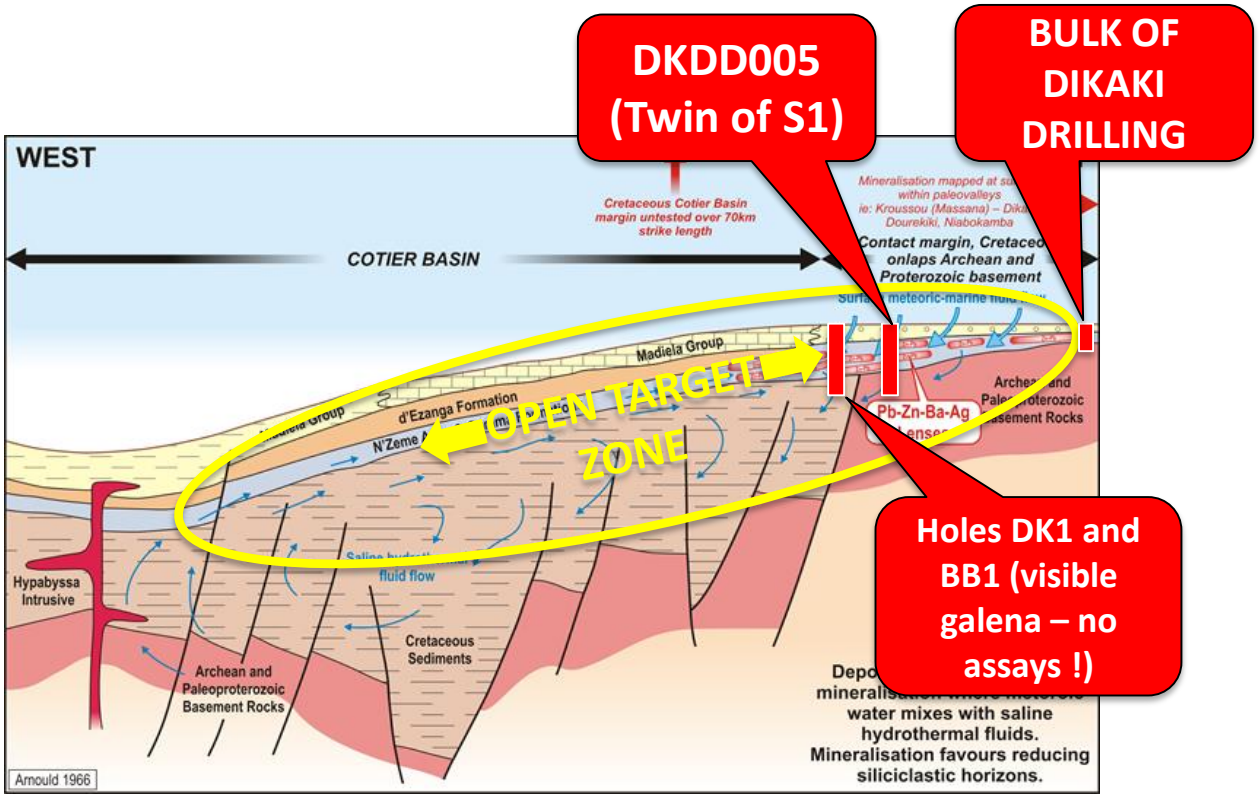
- Mineralisation **KNOWN** along > 60km of the Cretaceous basin margin
- Rock samples confirm mineralisation is **FROM SURFACE**
- Interpreted by CSA expert as "extension related MVT style" – can be **higher grade than typical MVT deposits**
- **Host rocks ideal** for the development of a significant deposit
- **Major fluid flow event** due to extent of anomalism
- **Minimal exploration** at depths below 20m from surface
- Nearly **all holes** drilled at Dikaki and Niambokamba prospects are at least **anomalous for base metals**
- **Simple exploration** methodology to define further targets



Kroussou Zinc-Lead Project

DKDD005 (twin of Hole S1) - HIGHLY SIGNIFICANT !!

- Sulphides visible in twin of S1
  - **13m @ 0.8 % Zn eq**
  - **47.7m @ 0.3 % Zn eq**
  - **OPENS ENTIRE BASIN TO EXPLORATION**



Kroussou Zinc-Lead Project

Zinc and lead rich rocks

- Rock chip samples from Dikaki
  - ML028 – 33.2% Zn+Pb
  - MKR160B – 29.8% Zn+Pb
  - ML029c – 27.9% Zn+Pb
  - ML432 – 12% Zn+Pb
  - MKR154A – 11.3% Zn+Pb



Sample MKR160B from Dikaki – Sphalerite and galena bearing sandstone – returned an assay of 29.8% Zn+Pb



This entire outcrop within the Dikaki embayment contains approximately 20 – 40 % galena and sphalerite (lead and zinc sulphide minerals (respectively)

Kroussou Zinc-Lead Project

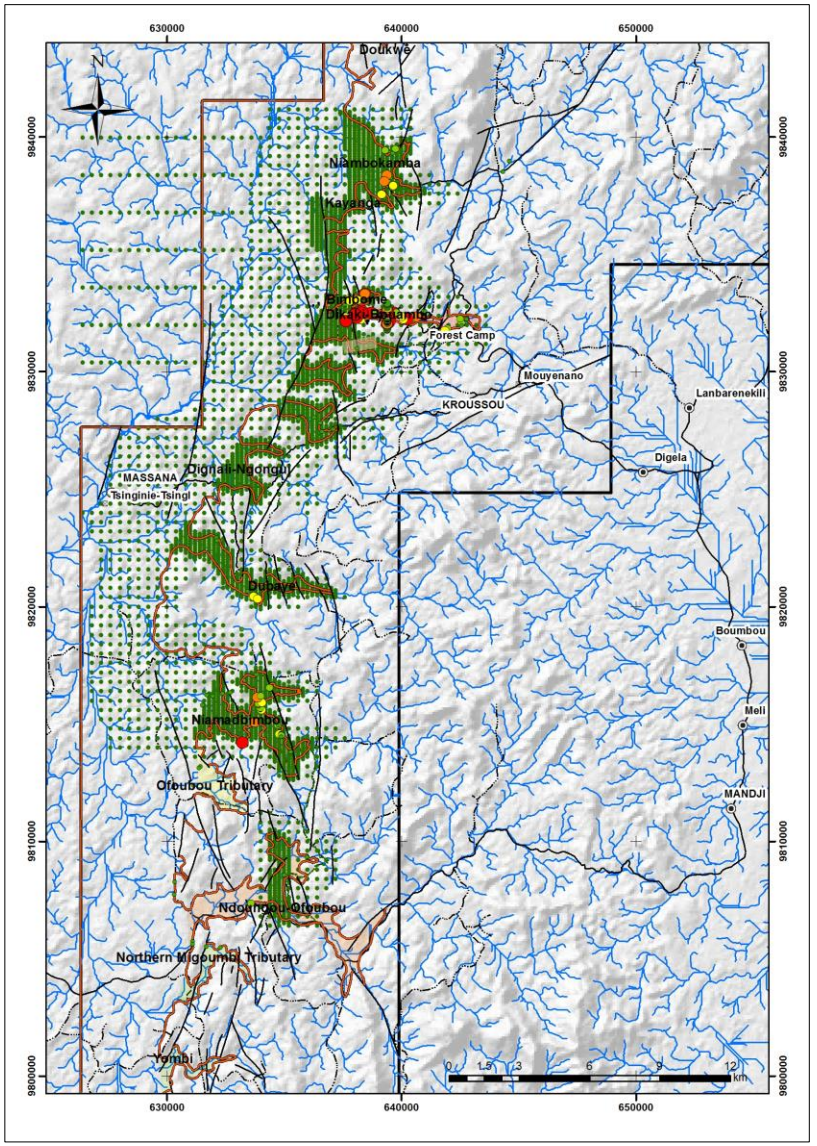
Exploration Pathway

Dikaki Prospect

- Q2 - Ground based geophysics orientation – IP
- Q2 - Stream sediment and soil sampling
  - Co-incident with soils
- (Q3 - Further drilling)
  - Drilling fences to extend known mineralisation down-dip and along strike

Regional Targetting

- Q2 - Soil sampling – approx. 3,500 samples (underway)
  - 400m x 400m regionally
  - 100m x 200m in priority 1 channels
- Q2 - Stream sediment sampling (underway)
  - Co-incident with soils
- Q3 - Regional Aeromagnetics Survey
  - 100m line spacing @ 135°
- Q3 - Follow-up soil sampling
  - 50m x 50m
- Q3 - Ground based geophysics – IP
- Q4 - Drilling



Kroussou Zinc-Lead Project

Dedicated Team

- Our Team is doing a great job !!
  - Led by Cedrick Gineste – French National with significant Gabon experience
  - Employing Gabonese Geologists
  - Employing local workers from nearby villages





Kroussou Zinc-Lead Project

Deal Terms

- Drill Option – TKM to fund initial drilling programme – US$250,000
- Should TKM elect to exercise (31 July 2017), TKM to pay BAT US$240,000 cash and/or shares
- TKM to earn 30% interest by spending US$1M within 12 months of exercise
- TKM to earn further 40% interest by spending US$3M in the subsequent 24 months
- At 70% interest, TKM agrees to free carry BAT to completion of a PFS whereby BAT will have the option to contribute or dilute to a minimum of 5% then to a 2.5% NSR.
- TKM has the option to buy back 1% of NSR for US$1M



Gabon

Good Jurisdiction

- Low population density and abundant energy / mineral resources have helped make Gabon one of the most prosperous countries in Sub-Saharan Africa, with the highest Human Development Indicator (HDI) and the third highest GDP per capita in the region.
- An internationally monitored investment platform which encourages direct foreign investment without any restrictions on converting or transferring funds associated with the investment.
- Specific mining investment codes which encourage investment through customs and tax incentives.
- Gabon's commercial ties with France remain very strong but the government is actively looking to diversify its sources by courting Asian and Anglophone investors.
- The emerging Gabonese economy is based on the domestic conversion of the extracted raw materials.
- In the long term, Gabon has the vocation to become a metallurgy centre, with a dynamic fabric of SMEs exporting metal-based products to the whole sub-region and beyond.
- The Government is presently focusing on upgrading all major roads and the launch of a massive port modernisation plan that will cater for 90% of commercial traffic.
- An investment code which conforms to Central African Economic and Monetary Community (CEMAC) investment regulations giving the same rights to foreign companies operating in Gabon as to domestic firms. Businesses are protected from expropriation or nationalisation without appropriate compensation.
- Gabon is a politically stable democratic state with few instances of social instability in recent years.
- Prospective yet underexplored geology boasting excellent historical datasets.

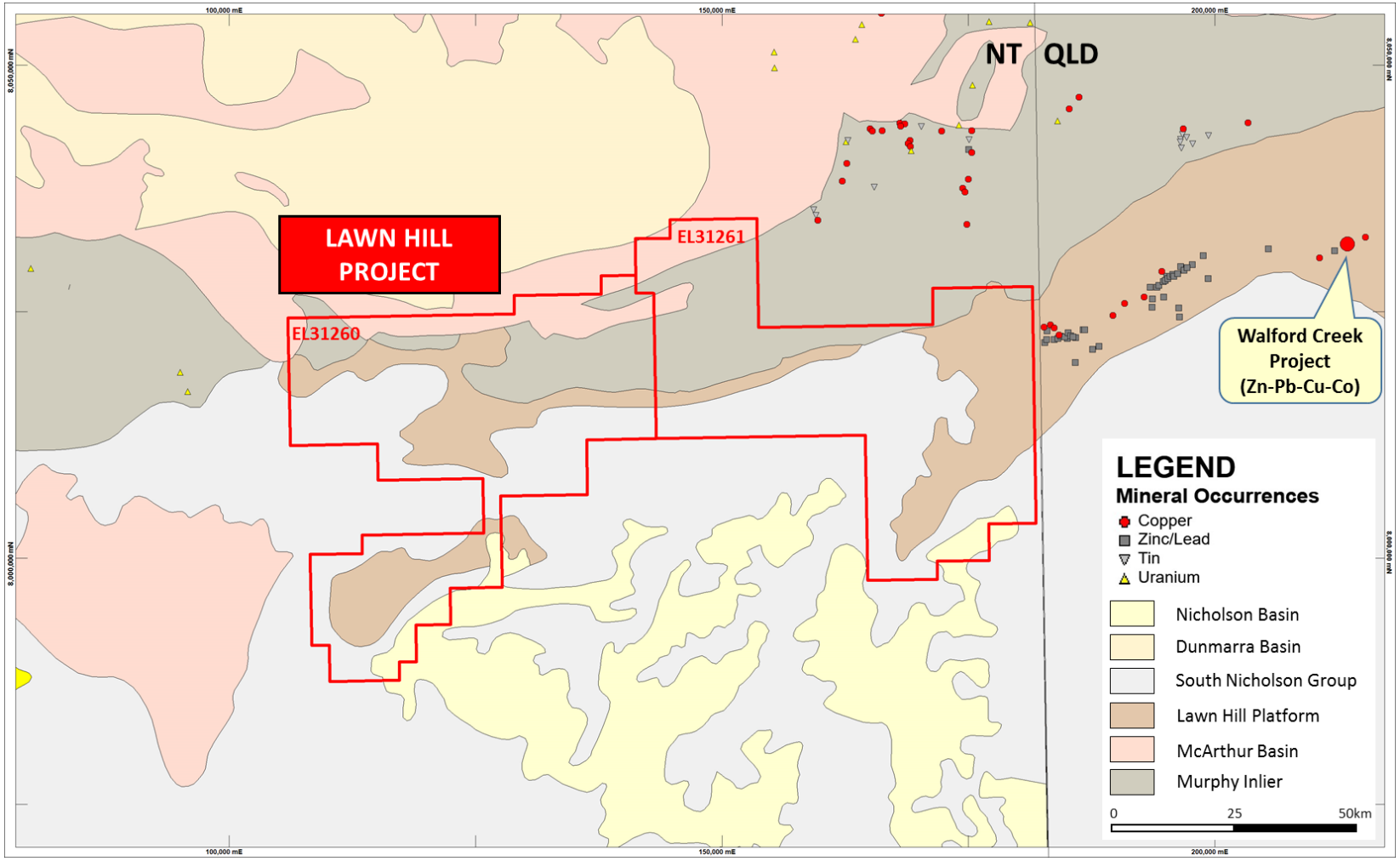


Lawn Hill Project

Zinc Prospective Tenement Applications

- Two large tenement applications in the Northern Territory
- Same geology that hosts the World Class Century Zinc Mine - (>150Mt @ 10% Zn+Pb)
- Project geology can be correlated with the rocks that host the HYC Deposit (>200Mt @ 13% Zn+Pb)
- Mineral occurrences on the Qld side and not on the NT side – lack of exploration
- Along strike from the emerging Walford Creek Cu-Co prospect

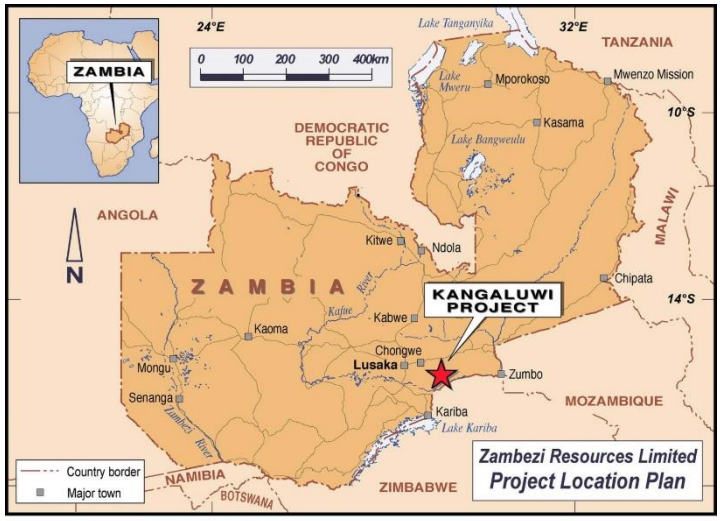
Lawn Hill Project



Kangaluwi Copper Project

Awaiting Appeal Decision

- Appeal by conservation groups against Minister of Lands, Natural Resources and Environmental Protection allowing development of KCP – decision pending (since 2014)
- Project remains in good-standing and no further work until decision is handed down. TKM remains hopeful for a positive outcome.





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