ASX ANNOUNCEMENT
25 July 2017

COMPANY TO CHANGE NAME TO REFLECT EXCITING GROWTH OPPORTUNITIES AND REVENUE DIVERSIFICATION

HIGHLIGHTS

- ChimpChange Ltd parent company to become Change Financial Ltd
- Name change to reflect the Company's aim to provide a wider range of financial products and services to a growing market
- ChimpChange continuing to develop financial technology to grow existing and open new opportunities in the banking sector

ChimpChange Limited (ASX: CCA) ("ChimpChange" or "the Company"), Australia's only listed digital banking platform today is pleased to announce its decision to change its name to Change Financial Limited.

The name change reflects the evolution of the business and growth into new banking verticals beyond consumer bank accounts focused on the millennial demographic. The Company is working to develop multiple banking products to suit consumers of other demographics, in addition to enterprise software services.

Managing Director Ashley Shilkin said on the back of the Company's demonstrated success in reaching younger markets, with two out of three of its customers in the millennial age bracket, it sees opportunities to pursue a suite of leading technology focused banking brands in parallel to its established ChimpChange brand.

Mr Shilkin said:

"The Company is continuing to experience strong growth, with transaction volumes dramatically and consistently increasing quarter-on-quarter since our IPO in June 2016. Our features and the quality of our mobile banking experience are resonating well with our millennial target market and supported our 'Best Mobile App' win at the 2017 Pay Awards.

"Our customer data and feedback indicates that additional transaction accounts with similar features but different branding to ChimpChange will appeal to a

wider demographic. These new potential customers would benefit from a digital first, customer focused user experience, reporting and analysis and savings features as a real alternative to the incumbent banks.

"Considering this, the Company intends to launch a second brand with the same feature set, but a more 'grown up' brand persona early 2018 to complement the ChimpChange brand."

The Company is continuing to build valuable financial technology which it is developing as an opportunity to white-label, license or sell as an enterprise solution to other banks, and financial institutions to create new potential revenue streams.

Mr Shilkin added:

"Because we are pursuing this diversification of products and services, the Board determined that the name for the parent company should better reflect the evolution of the business.

"We feel that the word Change encapsulates the vision of the Company — to develop cutting edge FinTech to change the banking and payments space for consumers and use it to grow our suite of products and services."

The name change will be effective subject to shareholder approval at an upcoming General Meeting, full details of which will be despatched to shareholders this week.

The Company's shares will continue to trade under the ASX code CCA.

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About ChimpChange

ChimpChange Limited (ASX: CCA) is Australia's only listed digital banking platform. The Company offers consumers secure, low-cost, feature-rich bank accounts. Based in Los Angeles, California, ChimpChange delivers a better way to bank with two key value propositions to customers.

Firstly, it makes free retail banking available to tens of millions of Americans who typically pay monthly fees and overdraft fees to have a bank account. Secondly, the Company provides money management tools to help customers better understand how they spend their money, and save their money. The Company also offers real-time mobile cheque deposit and instant person to person payments.

All funds on deposit are held with a federally regulated FDIC-insured bank in the USA.