WEST WITS MINING

ASX Announcement and Media Release
Friday, 28 July 2017

ASX: WWI
www.westwitsmining.com

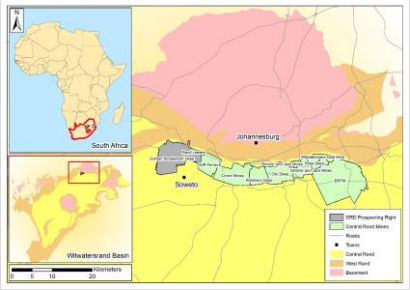
Fast Facts	@ 28 Jul 2017
Capital Structure:	
Shares on issue	456 million
Options	52 million
Market Cap	A$9.12 million
Cash in Bank	A$0.3 million
Debt	Nil
Enterprise Value (EV)	A$8.92 million
EV/oz	A$6.49/oz

Company Directors & Management	
Michael Quinert	Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

Top Shareholders ≈	
Twynam Ag	19.%
DRD Gold Ltd	11%
Top 40 Shareholders	74%

Company Highlights

- South Africa
  - near surface and underground targets
  - 1.374m oz JORC resource
    - Measures: 302,300
    - Indicated: 592,500
    - Inferred: 489,000
  - Historic estimate of 12.8m oz at 4.6g/t
  - 31.8m ozs Au produced historically



- Indonesia
  - High grade placer deposit
  - Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered



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Sol Plaatje Processing Agreement executed

Highlights

- Term Sheet signed with Sibanye Gold
- Ore from Sol Plaatje Project now being shipped to nearby Ezulwini Plant
- Ezulwini is approx. 40kms from SPP with capacity to take up to 15,000 tonnes pm
- Since recommencement at SPP over 7,400 tonnes of ore has already been stockpiled.

West Wits Mining Limited (ASX : WWI) ("the Company" or "West Wits") is pleased to announce it has executed a term sheet with Sibanye Gold Limited ("Sibanye") for the processing of reef material through the Ezulwini Gold Process Plant. Under the agreement West Wits will truck ore from its Sol Plaatje Project ("SPP"), located within the Soweto Cluster Gold Project, Johannesburg, South Africa, to the nearby Ezulwini plant approx. 40kms away. This agreement will commence as a trial as logistics and processes will need to be assessed over the first month.

Michael Quinert, Chairman commented, "The Company is delighted with this outcome. We assessed a number of proposals and options, and decided this treatment option was the best opportunity for the Company, if it could be achieved. Whilst it has taken a number of months to be executed, to now have a company of Sibanye's industry standing processing West Wits ore is an excellent result. With this agreement now in place West Wits has commenced shipping ore to Ezulwini under the trial arrangement."

Under the agreement West Wits will ship 5,000 – 10,000 tonnes from SPP for the trial which will be treated from the 1st August 2017, being the commencement date of a new production month for Sibanye. Following a successful outcome of the trial a formal agreement will be concluded which will contain the terms and conditions provided for in the term sheet and include a minimum 12 month term with an option to renew for a further 12 months, at the election of Sibanye. Ore will be processed on a simple cost recovery and profit share model. The Ezulwini plant process only requires ore crushed to 200mm which significantly reduces crushing costs for West Wits. Furthermore, the overall cost structure at Ezulwini is substantially below the costs which were charged by the previous processor used for SPP ore.

As previously released, operations were recommenced at SPP on 20th June last. Since recommencement over 7,400 tonnes of ore have been extracted, put through a primary crusher and stockpiled. This ore is now being shipped to Ezulwini. From a standing start the production rate for this month is nearing a higher monthly production than the Company achieved within any month under its previous arrangements.

West Wits will continue to make further updates as production and processing continue to ramp up over the coming month.

For And On Behalf Of The Board



Michael Quinert
Chairman
West Wits Mining Limited

For further information visit www.westwitsmining.com

Or Contact

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About Sibanye Gold Limited

Sibanye is an independent mining group domiciled in South Africa, which owns and operates a portfolio of high-quality gold operations in South Africa and platinum group metals (PGMs) operations in South Africa and the United States of America. Sibanye has been transformed into a global precious metals company with a unique mix of commodities. Sibanye is the third largest producer of palladium and platinum and features in the top ten global gold companies.