ASX ANNOUNCEMENT

Fastbrick Robotics Limited (ASX:FBR)

Friday 28 July 2017

Fastbrick Robotics' Transformational FY17 Fourth Quarter

Poised For Growth With New Facility & Caterpillar MOU

Highlights

- Ongoing development of Hadrian X bricklaying robot commercial prototype
- Appointment of Chief Operating Officer, Marcus Gracey
- Memorandum of Understanding (MOU) with Caterpillar Inc. (NYSE:CAT) signed in July 2017
- USD$2 million investment from Caterpillar Inc, with an option to invest an additional USD$8 million
- Fastbrick Robotics well funded through 2018
- Increasing global interest in Hadrian X
- Fastbrick Robotics relocates to a fit-for-purpose facility to accommodate growth

Friday 28 July 2017 - Australian robotic technology company **Fastbrick Robotics Limited (ASX:FBR)** ('Fastbrick' or 'the Company') is pleased to provide its quarterly update for the three months to the end of June 2017. The transformational June quarter was marked by moving into a new fit-for-purpose facility to accommodate future growth, appointing Chief Operating Officer Marcus Gracey to drive operational excellence and preparing for a Memorandum of Understanding (MOU) agreement with Caterpillar Inc. (NYSE:CAT) ("Caterpillar") [ASX announcement: July 3, 2017].

Relocation to New Facility

Fastbrick announced its relocation to a new facility in mid-April. [ASX announcement: 18 April, 2017]. The new premises represent a significant milestone and will facilitate the completion of Hadrian X and Fastbrick's continued expansion.

The 1,400m^2 fit-for-purpose facility is tailored to meet Fastbrick's requirements and includes a two-storey office area and a large workshop to increase productivity, improve research and development and further protect and develop its intellectual property (IP).

Appointment of Marcus Gracey as Chief Operating Officer

Fastbrick appointed Marcus Gracey as Chief Operating Officer (COO) [ASX announcement: 21 April, 2017]. Marcus is an experienced executive who has worked with NYSE and ASX-listed companies. He has a broad corporate, commercial and legal skill set, and expertise in the commercialisation of new technologies, technology transfer and licensing, global protection of IP rights, international business strategy and public company governance and compliance.

Marcus has a strong and proven track record and is ideally placed to play a pivotal role in furthering Fastbrick's expansion. Marcus played a key part in securing the Caterpillar MOU signed in July 2017. [ASX announcement: 3 July 2017].

Signing of Memorandum of Understanding with Caterpillar

Fastbrick invested significant time over the quarter in its discussions and negotiations with Caterpillar ahead of announcing its MOU with Caterpillar at the commencement of the September quarter. The

MOU has been created to develop a potential framework for possible collaboration between Fastbrick and Caterpillar.

The MOU resulted in the establishment of a strategic alliance board with representatives from both companies. The strategic alliance board will work on a framework that addresses issues such as the manufacturing, sales, distribution and services of Fastbrick Robotics' robotic bricklaying technology. The strategic alliance board will also consider the most appropriate and profitable business models to apply to each country state and region.

Receiving USD$2 million Investment from Caterpillar
In addition to signing the MOU, Caterpillar invested USD$2 million in Fastbrick via an equity placement, with Fastbrick issuing fully paid ordinary shares to Caterpillar at an issue price of AUD$0.10 per share. Subject to approval by Fastbrick shareholders, Caterpillar will have an option to invest a further USD$8 million at AUD$0.20 per share.

Although the MOU has an initial term of 12 months, Fastbrick intends to seek shareholder approval for an option for an additional USD$8 million investment by Caterpillar.

Quarterly Cash Balance
Fastbrick's closing cash balance at end of June 2017 was $8.651 million with Fastbrick remaining well-funded through 2018.

Increasing Global Interest in Hadrian X
Fastbrick continues to focus its global marketing strategy on generating interest with potential partners. Throughout the quarter, Fastbrick maintained a media presence in news outlets worldwide. The signing of the MOU with Caterpillar in particular was extensively covered across Australian media and notable publications from around the globe. Fastbrick's YouTube channel now has more than 2.3 million views, with the time-lapse video of the Hadrian 105 prototype garnering over one million views.

Fastbrick Robotics Managing Director Mike Pivac: "I'm delighted with Fastbrick's transformational June quarter. Scaling up to a larger facility and appointing a new COO will progress the development of the Hadrian X prototype and serves as an excellent platform for Fastbrick's continued expansion. Signing the MOU with Caterpillar will allow us to work with a globally recognized industry leader. We look forward to seeing how the collaboration will further our pursuit of innovation and the commercialisation of our unique technology. We are on track to substantially complete Hadrian X in the current calendar year and confident the momentum we created this quarter will continue to build as we push our business forward."

Ends

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About Fastbrick Robotics
Fastbrick Robotics Limited (ASX:FBR) is an Australian robotic technology company developing and commercialising digital construction technology solutions. Fastbrick Robotics' revolutionary bricklaying machine Hadrian X represents the first application of the Company's underlying intellectual property portfolio. Hadrian X is a globally patented 3D robotic bricklaying system and marks the transition to dynamically stabilised robots (DRS) operating outdoors in uncontrolled environments. Fastbrick Robotics is committed to improving the safety, speed, accuracy, cost and waste management in the global construction industry through utilising the world's latest innovations in mobile robotic technology. To learn more please visit: www.fbr.com.au

About Caterpillar Inc.
For more than 90 years, Caterpillar Inc. has been making sustainable progress possible and driving positive change on every continent. Customers turn to Caterpillar to help them develop infrastructure, energy and natural resource assets. With 2016 sales and revenues of $38.537 billion, Caterpillar is the world's leading manufacturer of construction and mining equipment, diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. The company principally operates through its three product segments - Construction Industries, Resource Industries and Energy & Transportation - and also provides financing and related services through its Financial Products segment. For more information please visit caterpillar.com

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Name of entity	
Fastbrick Robotics Ltd	
ABN	**Quarter ended ("current quarter")**
58 090 000 276	30 June 2017

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) research and development	(591)	(1,968)
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs	(254)	(579)
	(f) administration and corporate costs	(432)	(1,444)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	77	127
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other:		
	- R & D rebate	-	536
	- Commercial grants	-	109
1.9	**Net cash from / (used in) operating activities**	**(1,200)**	**(3,219)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(95)	(140)
	(b) businesses (see item 10)	-	-
	(c) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(95)**	**(140)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	8,000
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	13	189
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**13**	**8,189**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of quarter/year to date	9,933	3,821
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,200)	(3,219)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(95)	(140)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	13	8,189

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of quarter**	**8,651**	**8,651**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	499	618
5.2	Call deposits	8,102	9,300
5.3	Bank overdrafts	-	-
5.4	Other (Security deposits for corporate credit cards)	50	15
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**8,651**	**9,933**

6.	Payments to directors of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	208
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

159 Directors' salaries fees and reimbursements

31 Consulting engineering fees paid to By Design Group Pty Ltd of which Mark Pivac is a director and shareholder

18 CFO, Company Secretary and support fees paid to Laurus Corporate Services Pty Ltd of which Gabriel Chiappini is a director and shareholder

7.	Payments to related entities of the entity and their associates	Current quarter $A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8.	Financing facilities available *Add notes as necessary for an understanding of the position*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

n/a

9.	Estimated cash outflows for next quarter	$A'000
9.1	Research and development	1,875
9.2	Product manufacturing and operating costs	-
9.3	Advertising and marketing	-
9.4	Leased assets	-
9.5	Staff costs	100
9.6	Administration and corporate costs	175
9.7	Other (provide details if material)	-
9.8	**Total estimated cash outflows**	**2,150**

Note: all engineering staff costs have been allocated as Research & development

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1	Name of entity	n/a	n/a
10.2	Place of incorporation or registration	n/a	n/a
10.3	Consideration for acquisition or disposal	n/a	n/a
10.4	Total net assets	n/a	n/a
10.5	Nature of business	n/a	n/a

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Gabriel Chiappini

Director

28 July 2017

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.