MARKET RELEASE

23 August 2017

Spirit Telecom Limited

TRADING HALT

The securities of Spirit Telecom Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 25 August 2017 or when the announcement is released to the market.

Security Code: ST1

John Johansson
SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

THE POWER OF MORE

23 August 2017

John Johansson
ASX Limited
Level 4, North Tower
525 Collins Street
MELBOURNE VIC 3000

(By email: John.Johansson@asx.com.au)

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1 the Company requests an immediate trading halt on its securities (ST1 and ST1O) pending the release of an announcement to the market in relation to a proposed acquisition and capital raise.

The trading halt is requested until the earlier of either the release of the announcement or prior to commencement of trading on Friday 25 August 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,
SPIRIT TELECOM LIMITED

Melanie Leydin
Company Secretary