ASX Announcement
Monday 11 September 2017
Ref: /VMS/606/VMS0422

Venture to Raise $1.9m through Placement

Venture Minerals Limited (ASX code: VMS), is pleased to announce it has received commitments to raise $1.9m in a two-tranche placement, through the issue of 95 million shares at $0.02 per share.

Highlights Include:

- Strong demand from new and existing Australian and international investors
- $1.9m equity raising comprising $0.93m tranche 1 placement and $0.97m tranche 2 placement to institutional and sophisticated investors.
- Proceeds to fund future drilling programs on the Caesar and South West Projects including Thor and Odin as well as advancing exploration at the Thali Project and fund ongoing working capital commitments.

The Placement

The company has agreed to place total shares of 95,000,000 fully paid ordinary shares at $0.02 per share, to institutional and sophisticated investor's in two tranches:

- Tranche 1 - issuing 46,717,687 ordinary shares at $0.02 per share to raise total gross proceeds of $934,354 to be completed by 18 September 2017. The issue will be made under the Company's 15% capacity, pursuant to ASX Listing Rule 7.1; and
- Tranche 2 – issuing up to 48,282,313 ordinary shares at $0.02 per share to raise total gross proceeds of up to $965,646 will be issued subject to shareholder approval at a General Meeting to be held late October 2017.

This announcement effectively lifts the trading halt requested on 7th September 2017. The company is not aware of any reason why the ASX would not allow trading to commence immediately.

Yours sincerely



Hamish Halliday
Managing Director

Venture Fast Facts

ASX Code: VMS
Shares on Issue: 321 million
Market Cap: $7.7 million
Current Cash: $0.9 million
(30 June 2017)

Recent Announcements

Substantial Lithium Target Discovered, Greenbushes District (31/08/2017)

Quarterly Report for period ending 30 June 2017 (31/07/2017)

Six VMS Targets Now Identified at Thor Prospect, Western Australia (23/06/2017)

Venture Discovers 3 Additional VMS Targets, Thor Prospect, Western Australia (19/05/2017)

Large EM Anomaly Confirms Priority Drill Target at Thor Prospect, Western Australia (10/05/2017)

Massive Sulphides Identified near New Thor Project – Western Australia (12/04/2017)

EM Survey confirms Large Drill Target at the Caesar Nickel-Copper Project – Western Australia (23/03/2017)

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