18 October 2017

GENERAL MEETING
DUXTON WATER LIMITED

The following statistics are provided in respect of each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies is:

Approval of Acquisition of Water Entitlements from Duxton Vineyards

❒	Votes where the proxy directed to vote "for" the motion	3,200,281
❒	Votes where the proxy was directed to vote "against" the motion	0
❒	Votes where the proxy may exercise a discretion how to vote	406,004

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 11,779 and the number of votes where the proxy was excluded from voting on the motion was 54,000.

This motion was carried on a show of hands as an ordinary resolution.

Approval of Issue of Shares to Duxton Vineyards under the Corporations Act

❒	Votes where the proxy directed to vote "for" the motion	3,187,190
❒	Votes where the proxy was directed to vote "against" the motion	13,091
❒	Votes where the proxy may exercise a discretion how to vote	406,004

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 11,779 and the number of votes where the proxy was excluded from voting on the motion was 54,000.

This motion was carried on a show of hands as an ordinary resolution.

Approval of Issue of Shares to Duxton Vineyards under the Listing Rules

❒	Votes where the proxy directed to vote "for" the motion	3,187,190
❒	Votes where the proxy was directed to vote "against" the motion	13,091
❒	Votes where the proxy may exercise a discretion how to vote	406,004

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 11,779 and the number of votes where the proxy was excluded from voting on the motion was 54,000.

This motion was carried on a show of hands as an ordinary resolution.

Giving of Financial Benefit by the Company

❒	Votes where the proxy directed to vote "for" the motion	3,125,982
❒	Votes where the proxy was directed to vote "against" the motion	89,599
❒	Votes where the proxy may exercise a discretion how to vote	396,004

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 6,479 and the number of votes where the proxy was excluded from voting on the motion was 54,000.

This motion was carried on a show of hands as an ordinary resolution.

Yours faithfully,



DONALD STEPHENS
COMPANY SECRETARY