www.linius.com (ASX: LNU)

Linius Technologies Limited
ACN 149 796 332
Level 18, 101 Collins Street
Melbourne, Victoria, 3000

ASX Announcement
30 October 2017

CLEANSING NOTICE
UNDER SECTION 708A OF THE CORPORATIONS ACT

Linius Technologies Limited (ASX: LNU) (Company) advises that today it has issued 85,000,000 fully paid ordinary shares (**New Shares**) via a placement to sophisticated investors at 5 cents per New Share with one free attaching option for every two New Shares issued, for an aggregate of 42.5 million options (**Options**). The Options have an exercise price of $0.075 each and expire on 30 May 2019. The issue of the 85,000,000 New Shares raised $4,250,000 before costs.

This notice is given by the Company under section 708A(5)(e) of the Corporations Act 2001 (**Act**). The Company advises that:

(a) the New Shares and Options were issued without disclosure to investors under Part 6D.2 of the Act;

(b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and

(c) as at the date of this notice, there is no "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Act.

Stephen Kerr
Company Secretary