3 November 2017

The Manager

Companies Announcements Office

Australian Securities Exchange

Dear Sir/Madam

In accordance with the requirements of ASX listing rule 3.10.5A the following information is provided in relation to the Appendix 3B that was lodged on 1 November 2017:

The dilution to existing shareholders, as a result of the issue under Listing Rule 7.1A is 9%, dilution to existing shareholders as a result of the issue under Listing Rule 7.1 is 5% and the total dilution to existing shareholders as a result of the issue is 14%.

Details of the approximate percentage of the issued capital following the completion of the issue held by pre-issue shareholders and new shareholders are as follows:

Pre-issue shareholders who did not participate in the 7.1A issue	84.5%
Pre-issue shareholders who did participate in the 7.1A issue	3.1%
Participants in the 7.1A issue who were not previously shareholders	4.9%

The Company issued the shares for cash to assist with the advancement and progress of the Company's Opuwo Cobalt Project. The Company undertook the placement capital raising as any other method would have taken much longer and incurred significant additional costs.

No underwriting arrangements were in place for the issue; and

There was a 6% capital raising fee payable for the capital raised.

Yours faithfully,

Ranko Matic
Non-Executive Director
Company Secretary

Level 3, 216 St Georges Terrace,
Perth WA 6000
PO Box 7775, Cloisters Square,
Perth WA 6850

P: + 61 8 9226 4500
F: + 61 8 9226 4300
info@celsiusresources.com.au
www.celsiusresources.com.au