BOTSWANA Metals Limited

ASX:BML

ABN:
96 122 995 073

Issued Capital:
1,824,315,814 ordinary shares

Directors:
Mr Patrick Volpe (Chairman)
Mr Steve Groves (Director/Geologist)
Mr Josh Letcher (Non-executive)
Mr Ed Bulseco (Non-executive)

Registered Office:
Suite 506, Level 5
1 Princess Street, Kew
Victoria, Australia, 3101

Contact:
p: +61 (3) 9855 1885
e: info@botswanametals.com.au

About Botswana Metals

Botswana Metals is exploring for nickel, copper, cobalt, tantalum and lithium within its ~1,500 square kilometre exploration portfolio. These "new world" metals are becoming increasingly important as the world switches to cleaner sources of energy.

The company announced a maiden JORC Inferred Resource of 2.38Mt on 28th April 2015 from drilling within a small 185 square kilometre section of its exploration portfolio in which it had entered a joint venture with BCL. At the time cobalt was not included in the resource calculation.

Historical drilling outside of the joint venture ground has intercepted further nickel as well as significant intercepts of copper and cobalt.

A soil sampling program detected traces of lithium and tantalum which warrant further exploration.

Large tracts of BML's exploration portfolio remain unexplored.

ASX ANNOUNCEMENT

27 NOVEMBER 2017

EXTENSION OF OPTION OFFERS

The Company refers to its announcement released 20 November 2017 regarding the Prospectus for the offer of options.

To allow additional time for:

- successful applicants under the Company's Share Purchase Plan to apply for free attaching SPP options; and
- for the completion of the placement of shares with free attaching Placement options,

the Closing Date of the offer of options has been extended to 5:00 PM AEDT on Monday 4 December 2017.

The Company expects to issue the SPP shares, Placement shares and all options under the Prospectus by Wednesday 6 December 2017.

Patrick Volpe
Chairman