27 November 2017

ASX Announcement
Cirralto Engages With Swedish Smart Payments Business West International AB

Sydney, 27 November 2017; The Board of Cirralto Limited (ASX: CRO or "the Company") is pleased to announce that it has signed a Letter of Intent (LOI) with Swedish listed company, West International AB (Nasdaq First North Stockholm: WINT), a technology provider of merchant payment solutions and services in the field of Point Of Sale (POS) terminals and related transaction processing.

The LOI affords Cirralto, the opportunity to develop value added payment services and expand revenues within the incumbent customer base. The board also envisages expansion into the payments space will strengthen our partner relationships and accelerate new customer acquisition.

Cirralto Limited CEO, Mike Mulvey said, "We are seeing a lot of crossover into the Payments space with almost every large solution that we are engaged with and it therefore makes sense to explore the possibilities of entering this space."

"West International are excited to be engaging with Cirralto in the emerging Australian Market", said Sten Karlsson, CEO West International. "After strong success in Europe, South Africa and Asia we see Australia as the next logical step."

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About Cirralto

Cirralto Limited (ASX: CRO) listed company that owns and operates technology assets and services that enable modernisation of business IT systems via the conversion, migration and management of server based legacy data and systems to the Cloud.

About West International AB

West is an independent supplier of market driven merchant payment solutions and services. Customers comprise of systems integrators, distributors and end customers in the retail and hospitality sectors. With its head office in Stockholm Sweden, the company has a staff of 40 and has been listed on Nasdaq First North Stockholm since 2007.