Fastbrick Robotics Receives $972k R&D Tax Rebate

Highlights

- **Fastbrick receives $972,622 tax rebate from the Australian Tax Office (ATO)**
- **The ATO provides rebates for companies conducting eligible R&D activities**
- **Fastbrick is committed to expanding its Intellectual Property portfolio**
- **R&D is a crucial component of Fastbrick Robotics' current and future plans**

Monday, 27 November 2017- Australian robotic technology company **Fastbrick Robotics Limited (ASX:FBR)** ('Fastbrick' or 'the Company') has received a $972,622 tax rebate from the Australian Tax Office (ATO).

Fastbrick received the rebate through the R&D Tax Incentive program which is jointly run by the Department of Innovation and Science and the ATO.

Following a successful capital raising of $35 million, Fastbrick is well-placed to complete its revolutionary robotic bricklayer Hadrian X and further build upon its Intellectual Property (IP) platform. The Company's core IP is its Dynamic Stabilisation Technology (DST) which enables the Hadrian X to make the transition from the controlled setting of a factory to uncontrolled outdoor environments.

Fastbrick has R&D and IP as one of its core strategic objectives, with R&D being a crucial component of its current and future plans. At the right time in its development cycle, Fastbrick will explore and invest in new R&D and IP and how DST could be applied to (but not limited to) the high-rise construction, sub-sea sector and civil construction.

In the near term, the Company is focused on completing the Hadrian X for use in residential construction. Fastbrick recently adopted a best practice from the aeronautical and defence sectors and announced investment into a second Hadrian X prototype. The second prototype should significantly de-risk the assembly and test phases and provides a more streamlined outcome that allows Fastbrick to pursue its Customer Discovery Strategy in separate geographical markets.

Fastbrick Robotics, Chief Executive Officer, Mike Pivac: "We are pleased to receive this rebate from the Australian Government. Our immediate focus is to complete the Hadrian X prototypes, and we are committed to innovation and will continue to bolster our IP portfolio. R&D is and always will be a very important part of what we do at Fastbrick Robotics."

Ends

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About Fastbrick Robotics
Fastbrick Robotics Limited (ASX:FBR) is an Australian robotic technology company developing and commercialising digital construction technology solutions. Fastbrick Robotics' revolutionary bricklaying machine Hadrian X represents the first application of the Company's underlying intellectual property portfolio. Hadrian X is a globally patented 3D robotic bricklaying system and marks the transition to dynamically stabilised robots (DSR) operating outdoors in uncontrolled environments.

Fastbrick is currently advancing its robotics through a Memorandum of Understanding (MOU) with Caterpillar Inc. (NYSE:CAT) focused on the commercialisation of its technology and a MOU with Kingdom of Saudi Arabia focused on the application of its technology. Fastbrick is committed to improving the safety, speed, accuracy, cost and waste management in the global construction industry through utilising the world's latest innovations in mobile robotic technology.

To learn more please visit: www.fbr.com.au and to watch Hadrian X in motion please visit http://tinyurl.com/y7yrgz82