ASX Announcement and Media Release

Wednesday, 13 December 2017

Tambina conglomerate gold project in the Pilbara

Highlights

- WWI's geology team visited the Tambina conglomerate gold project in the Pilbara to undertake a preliminary assessment
- The visit confirmed the presence of conglomerates of the Bellary Formation stratigraphically below the Mt Roe Basalt within the Lower Fortescue Group, which is a lateral equivalent as the gold bearing conglomerate of Novo Resource's (TSX-V:NVO) Beatons Creek Project
- Potential gold hosting conglomerate package is at least 50m true thickness which is very substantial
- Within the three mining leases we have mapped conglomerates where previous exploration reported rock chip sampling of up to 4.7 g/t Au trenching of 5.7 g/t Au over 4 metres (refer WWI ASX announcement 21 November 2017)
- The area of mapped conglomerates, of 1,600m north-south by 350m east west, is potentially large enough to support a modern mining operation if gold mineralisation is proved up
- Brief prospecting with a metal detector during the visit resulted in the discovery of an approximately 2g gold nugget (see figure 2) which could only have come from the surrounding conglomerates within the mining leases

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West Wits Mining Limited (ASX: WWI) ("WWI" or "the Company") is pleased to report its geology team undertook acquisition due diligence at the Tambina conglomerate gold project in the Pilbara. The preliminary findings are highly encouraging with the identification of the target gold bearing conglomerates of the lower Fortescue Group being confirmed over much of the project area.

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Michael Quinert, Chairman commented: "With WWI's South African operations now on a self-sustaining footing, the Board is moving quickly to consolidate its Pilbara conglomerate gold assets. The preliminary due diligence feedback on the Tambina project is extremely encouraging, particularly the prospective nature of the mining leases supporting a modern sized operation. The Board believe there is an enormous benefit in acquiring mining leases which can potentially expand into mining operations rapidly. Indeed, the three mining leases will be highly complementary to WWI's already acquired Mt Cecelia project which is also located in the Pilbara."

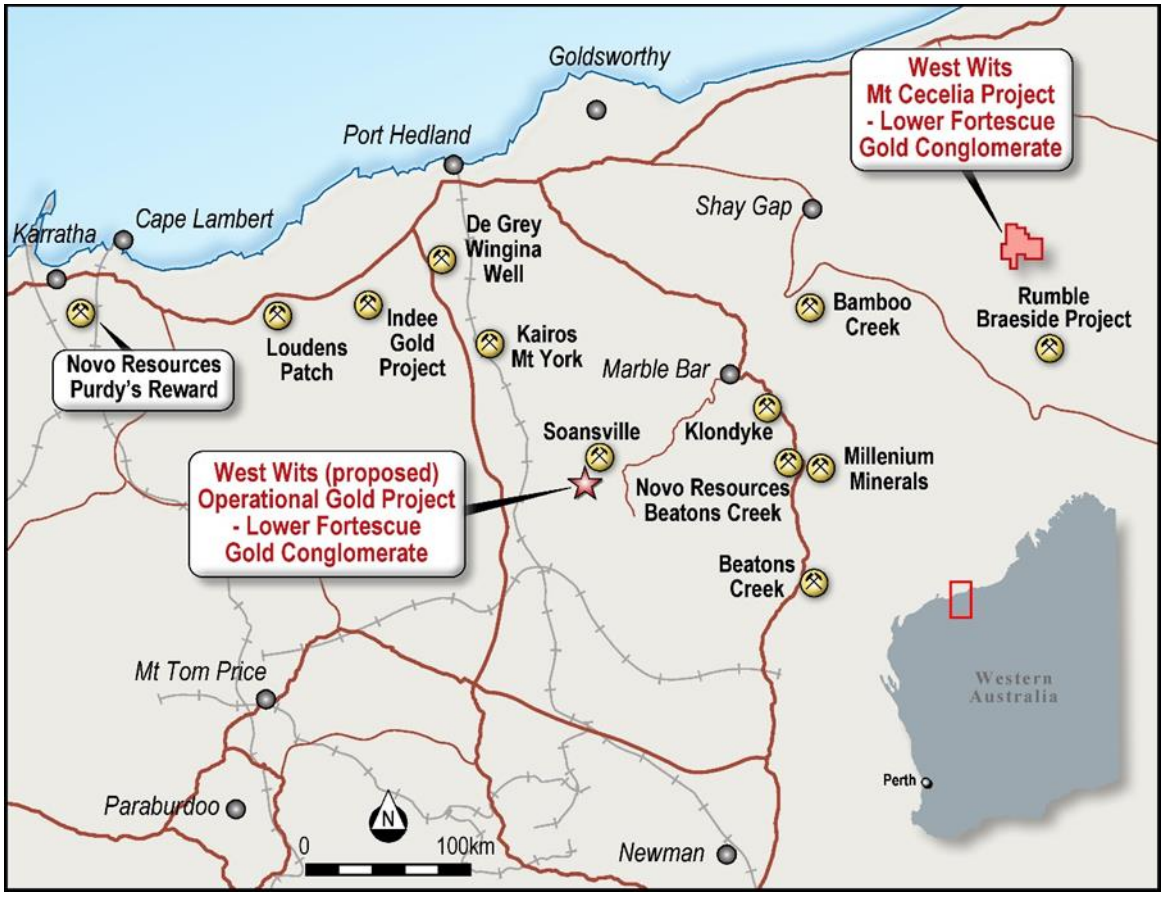
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TAMBINA CONGLOMERATE GOLD PROJECT DUE DILIGENCE

Recap

If the Board proceeds with the acquisition of the Tambina conglomerate gold project, then it will have two projects within the highly prospective Lower Fortescue Group in the Pilbara (Figure 1). The Company has sufficient funds to undertake a thorough exploration program on both projects.

FIGURE 1: PILBARA CONGLOMERATE GOLD ASSETS IF TAMBINA COMPLETES



Acquisition due diligence

WWI's geology team visited the Tambina conglomerate gold project and filed a preliminary report, which highlighted the following key takeaways:

- The three mining leases cover conglomerates of the Bellary Formation at the Base of the Fortescue Group stratigraphically below the Mt Roe Basalt;
- There is gold at surface which is documented in historic rock chip, soil and trench sampling results within all three mining leases;
- Again, within the mining leases, the conglomerate package is a minimum of 50m true thickness;
- The conglomerates are gently folded into a syncline and probably with increased thickness near the centre of this structure;
- Notably, the area of conglomerate with surface mineralisation is approximately 1,600m north-south and 350m east-west which is large enough for a modern sized operation if gold mineralisation can be proved up;

- Within the area of exposed conglomerates previous exploration sampling has returned results from rock chips of up to 4.7g/t Au and trenching 5.7g/t over 4 metres (refer WWI ASX announcement 21 November 2017); and
- Brief prospecting with a metal detector discovered a gold nugget weighing approximately 2g that could only have come from the surrounding conglomerates within the mining leases (Figure 2).

FIGURE 2: GOLD NUGGET FOUND DURING BRIEF METAL DETECTING SESSION (20 mins) WITHIN TAMBINA MINING LEASES



Next steps

The Company now intends to move quickly to complete the due diligence process, including finalising the geology and legal reports. In accordance with the recommendation of the preliminary geology report, the Company will continue to closely monitor exploration activities at Novo's Beatons and other relevant Pilbara conglomerate gold projects. The Company's technical team is currently developing exploration program plans for the Tambina and Mt Cecelia conglomerate gold projects. Details of the proposed exploration programs will be released to the market as soon as they available.

PHOTO GALLERY

Conglomerate units are at least 50 metres true thickness



Three mining leases totalling 102 Ha cover conglomerate units



Prospecting returned a 2g nugget – Previous exploration, this trench returned 5.7g/t Au over 4 metres



Previous rock chip samples in this area returned up to 4.7g/t Au



Iron oxide after pyrite in conglomerate



For and on behalf of the Board

Michael Quinert
Chairman
West Wits Mining Limited

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Competent Persons Statement
The information in this report that relates to Exploration Results is based on information compiled by Dr. Andrew Tunks *and represents an accurate representation of the available data. Dr. Tunks (Member Australian Institute Geoscientists) is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Tunks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*