8 January 2018

Company Announcements Office
Australian Securities Exchange

Release of Restricted Securities from Escrow

In accordance with ASX Listing Rule 3.10A, Xref Limited (ASX:XF1) advises that 81,560,258 fully paid ordinary shares, 16,666,666 C Class Performance Rights and 4,508,909 Options (expiry date 1 February 2019 and exercise price $0.23, all vested), all of which were classified by ASX as restricted securities, are due for release from escrow on 8 February 2018. The Company will apply for quotation of these fully paid ordinary shares within 10 business days of this date, as required by ASX Listing Rule 2.8.2.

The conversion ratio of the C Class Performance Rights into ordinary shares upon achievement of a relevant Performance Milestone is one ordinary share for each Performance Right.

Xref Limited

Robert J Waring
Company Secretary