ASX Announcement

21 December 2017

Board of Directors Update

Carnegie Clean Energy (ASX:CCE) advises the resignation of Mr John Leggate as a Non-Executive Director and the transition of Mr Kieran O'Brien from Executive Director to Non-Executive Director. This follows on from Carnegie's previous announcement regarding its Board renewable process in October 2017 where Mr Terry Stinson (Chairman) and Mr Mark Woodall (Non-Executive Director) were appointed to the Board of Directors effective from Carnegie's November 2017 Annual General Meeting.

Mr Leggate served for 6.5 years as a Carnegie director and brought considerable insight from his extensive experience in the energy and cleantech sectors. Mr O'Brien will continue to have a focus on Carnegie's European business activities including in his role representing Carnegie on the Board of Ocean Energy Europe.

Carnegie's Chairman, Mr Terry Stinson, commented:

"I'd like to thank John Leggate for his dedication to Carnegie over the past 6.5 years. He has brought great insight to our CETO technology and in the diversification of the business through the acquisition of microgrid developer Energy Made Clean."

About Carnegie Clean Energy Limited

Carnegie Clean Energy Limited is an Australian, ASX-listed (ASX: CCE) wave energy technology developer and solar/battery microgrid project developer. Carnegie is the 100% owner and developer of the CETO Wave Energy Technology intellectual property and is also 100% owner of leading Australian battery/solar microgrid Engineering Procurement and Construction (EPC) company Energy Made Clean (EMC). EMC specialises in the delivery of mixed renewable energy microgrid projects to islands and remote and fringe of grid communities. Carnegie is the only company in the world to offer a combination of wave, solar, wind, storage and desalination via microgrids which are ideally suited to islands, off grid communities and fringe of grid locations.

For more information:
Dr Michael Ottaviano
CEO & Managing Director
Carnegie Clean Energy Limited
+61 8 6168 8400
enquiries@carnegiece.com
Website: www.carnegiece.com