12 January 2018

ASX Announcement
Appointment of Independent Chairman

Following the January Cirralto Limited ("Cirralto" or the "Company") board meeting there has been a change in the makeup of the Cirralto Board. Mr Marcus L'Estrange offered to step down as Chairman and Mr Peter Richards has been appointed in his place. Mr L'Estrange will remain on the Board as a non-executive Director, while Mr Richards appointment will be effective immediately.

The Board wishes to thank Mr L'Estrange for his leadership and diligence over the past several years. He effectively steered the direction of Cirralto, formerly Motopia Limited, through difficult times, capital raise phases and the subsequent successful acquisition of Cirralto Business Services Pty Limited. This has led to the establishment of the current Cirralto business which is now in great shape and is on track to deliver growth and diversity in revenues.

Mr L'Estrange commented: "It is great to see that the business is now delivering on the potential that we have always seen. The journey to date has been both challenging and rewarding to lead the board through the necessary restructuring of the corporate and operational sides of the business, including overseeing the appointment of Adrian Floate, Mike Mulvey and now Peter Richards, as well as the acquisition of Cirralto Business Services Pty Ltd.

Taking the next steps in the company's evolution requires a different set of skills at the head of our Board. I am excited that Mr Richards has joined our Board and firmly believe he possesses the necessary experience and skills to help grow and transition the Company in to its next phase of growth. I look forward to continuing to support the Board and the Company in a non-executive capacity as

we work together to realise the Company's full potential of becoming the leading IT modernisation business in Australia for SME's."

As announced on 13 December 2017 Mr Richards is an extremely well qualified independent director who currently sits on the following Boards:

- NSL Consolidated Limited: Non-executive Director
- Emeco Holdings Limited: Chairman and non-executive Director
- Graincorp Limited: Non-executive Director

Aside from having extensive Board experience, including as Chairman, Peter has over 30 years of senior management experience with a range of global companies including British Petroleum (BP), Wesfarmers and Dyno Nobel. He was CEO of the latter from 2005 until its acquisition by Incitec Pivot for $2.6 billion in 2008. Peter has managed and implemented complex financial and corporate activities, and has significant exposure to the investment, broking and analyst community. His international, strategic and management experience and success, provides the Company with the additional skillsets to guide and support the Executive team in articulating the Company's value proposition to the market and to achieve recognition within the wider investment community of the Company's undoubted potential.

Mr Richards noted: "I am truly excited by the potential that Cirralto has in this huge market of SaaS ("software-as-a-service") in the digital commerce space and enthusiastically accepted the board's invitation to take up the position of Chairman. I look forward to leading and working together with the Board and management of Cirralto to deliver strong growth and value for our customers and shareholders alike."

Mike Mulvey
Chief Executive Officer
mike.mulvey@cirralto.com.au

Peter Taylor
Investor Relations
peter@nwrcommunications.com.au
0412 036 231

About Cirralto

Cirralto Limited (ASX: CRO) listed company that owns and operates technology assets and services that enable modernisation of business IT systems via the conversion, migration and management of server based legacy data and systems to the Cloud.