24 January 2018

ASX Announcements Office
152–158 St Georges Terrace
Perth WA 6000
Australia

NOTICE OF UNMARKETABLE PARCEL SHARE BUY-BACK

Globe Metals & Mining Limited (ASX: **GBE**, **Globe** or the **Company**) has today instituted a buy-back of ordinary shares (**Shares**) for shareholders with a holding valued at less than $500 (**Buy-Back**) as at 23 January 2018 (**Record Date**).

Under the ASX Listing Rules, any shareholding valued at less than $500 is considered to be an 'unmarketable parcel' of shares (**Unmarketable Parcel**).

As at 23 January 2018, Globe had a total of 824 shareholders and 415 of these shareholders (i.e. 56.48%) held an Unmarketable Parcel. A total of 4,948,281 Shares are held via an Unmarketable Parcel (or 1.05% of the issued capital of the Company).

The Buy-Back has been instituted to enable shareholders holding an Unmarketable Parcel of shares (**Eligible Shareholders**) to sell their shares back to the Company at the Buy-Back price of 1.9 cents per share, being a 2.7% premium to the Volume Weighted Average Price for the 5-day trading period preceding 23 January 2018 (**VWAP**). Based on the Buy-Back price, an Unmarketable Parcel is a holding of 26,315 shares or less.

Globe shareholders who own 26,315 shares or more will not be eligible to participate in the Buy-Back.

Globe values all Its shareholders and is offering this Buy-Back to assist Eligible Shareholders to sell and realise their shares without incurring brokerage and other expenses. The Company will pay all of the costs associated with the Buy-Back (excluding tax consequences from the sale which remains the responsibility of Eligible Shareholders) and expects to reduce administrative costs associated with maintaining a large number of very small holdings.

In accordance with the Corporations Act 2001, the Company does not require shareholder approval for the buy-back of these shares.

The Company will send today the attached letter to Eligible Shareholders. Eligible Shareholders who wish to retain their Shares must complete a Notice of Retention and return it to the Company by 5:00pm (WST) on Friday, 9 March 2018 (**Closing Time**). Eligible Shareholders who wish to have their shareholding purchased by the Company under the Buy-Back need not to do anything.

Shares purchased by the Company under the Buy-Back will be cancelled in accordance with the Corporations Act 2001 {Cth).

For further information please contact:

Michael Fry
Company Secretary
+61 9 328 9368

24 January 2018

Dear Shareholder

MINIMUM HOLDING SHARE BUY-BACK

Globe Metals & Mining Limited (ASX: **GBE**, **Globe** or the **Company**) is writing to you as a shareholder with a holding of ordinary shares (**Shares**) valued at less than $500 in Globe as at 5pm (AEST) on 23 January 2018 (**Record Date**).

As announced on 24 January 2018, Globe Metals & Mining Limited (ASX: **GBE**, **Globe** or the **Company**) intends to complete a minimum holding share buy-back for holders of less than marketable parcels of shares at the Record Date.

The directors of Globe recognise that holders of shares with a value of less than $500 may encounter difficulties in selling their shares on the ASX. In order to allow these shareholders to sell their shares without incurring brokerage and other expenses, and to reduce the administrative and registry costs for Globe that are associated with unmarketable parcels, the directors have resolved to undertake a buy-back of unmarketable parcels of shares under the terms set out in this letter of offer, the ASX Listing Rules, the Corporations Act 2001 (*Cth*), and the procedure in Globe's constitution (**Buy-Back**).

Shares purchased by the Company under the Buy-Back will be cancelled in accordance with the Corporations Act, 2001 (*Cth*).

Under the ASX Listing Rules, any shareholding valued at less than $500 is considered to be an 'unmarketable parcel' of shares (**Unmarketable Parcel**). The Buy-Back will allow shareholders holding an Unmarketable Parcel of shares (**Eligible Shareholders**) to sell their shares back to the Company at the Buy-Back price of 1.9 cents per share (**Buy-Back Price**), being a 2.7% premium to the Volume Weighted Average Price for the 5-day trading period preceding the Record Date of 23 January 2018.

On the basis of the Buy-Back price of 1.9 cents and Globe's register of members as at the Record Date:

(a) an Unmarketable Parcel of shares is any shareholding 26,315 shares or less;

(b) currently there are 415 registered shareholders (56.48% of the total number of registered shareholders on Globe's register) that hold less than a marketable parcel of shares totalling 4,948,281 (1.05% of the issued capital of the Company).

(c) The aggregate value of Globe shares held by all holders of Unmarketable Parcels based on the Buy-Back price is $94,017.34.

It is important to note that the market price of Globe's shares will change from time to time. The Buy-Back Price under the Buy-Back may be less than the actual market price at the time of the sale and may not be the best price obtainable on the day on which your Globe shares are bought back. The Company will not buy-back your shares if you wish to retain your shareholding.

Your options

1. If you would like Globe to purchase your less than marketable parcel of shares at 1.9 cents per share, ***you do not need to do anything***.

2. If you do not want your shares to be purchased by Globe under the Buy-Back, ***you must***:

   (a) complete the enclosed Share Retention Form and return it to Globe's share registry, Security Transfer Australia, at PO Box 52 Collins Street West, Victoria 8007 or at Suite 913, Exchange tower, 530 Little Collins Street, Melbourne, Victoria by no later than 5.00pm (AEST) on Friday, 9 March 2018 (**Closing Time);** or

   (b) top up your holding to a marketable parcel by either merging multiple holdings or acquiring additional Globe shares on market such that your registered holding at the Closing Time is greater than 26,315 shares.

You are advised to allow reasonable time for the Share Retention Form to be received by Globe. If you hold shares in multiple holdings, some of which are less than marketable parcels, then Globe will purchase those less than marketable parcels unless a Share Retention Form is received for each holding.

If your shareholding is purchased, the sale proceeds will be forwarded to you by Globe as soon as practicable after the Closing Time.

Australian residents who have provided Globe's share registry, Security Transfer Australia, with their bank account details will be paid their sales proceeds in Australian dollars by direct credit. Non-resident shareholders who do not have an account with an Australian Financial Institution or Australian shareholders who do not have bank account details recorded against their shareholding account with Security Transfer Australia will be paid in Australian dollars by cheque.

Globe makes no recommendation as to whether you should participate in the Buy-Back. You should seek independent professional advice when deciding whether to retain your shares and if you have any questions on how the sale may affect you.

While Globe will pay for all costs associated with this sale, any taxation consequences arising from the sale of a less than marketable parcel under this Buy-Back will be your responsibility. Please consult your legal, financial or taxation advisor if you require information regarding possible taxation implications of the sale of less than marketable parcels under the Buy-Back.

If you require further information in respect of the Buy-Back, please contact Globe's share registry, Security Transfer Australia on 1300 992 916.

Yours sincerely
GLOBE METALS & MINING LTD



MICHAEL FRY
COMPANY SECRETARY

BUYBACK ACCEPTANCE FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:
137 LAKE STREET
NORTHBRIDGE WA 6003
AUSTRALIA

GLOBE METALS & MINING LIMITED

ACN: 114 400 609

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO Box 52
Collins Street West VIC 8007

T: 1300 992 916 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au

«Post_zone»
«Company_code» «Sequence_number»

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

Code:	GBE
Holder Number:	«Securities_1»
Shares Held:	«Securities_1»
Record Date:	23 JANUARY 2018

RETENTION OF SHARES CLOSING AT 5:00PM AEST FRIDAY 9 MARCH 2018

I/We the Shareholder(s) described above by signing this form, hereby give notice that I/we wish to retain my/our shareholding in GLOBE METALS & MINING LIMITED, pursuant to Clause 26 of the GLOBE METALS & MINING LIMITED Constitution.

SECURITY HOLDER(S) SIGNATURE(S) This section must be signed for your instructions to be executed.

Individual/Security Holder 1	Individual/Security Holder 2	Individual/Security Holder 3
Sole Director & Company Secretary	Director/Company Secretary	Director

Notes:

1. For full details, please read the Notice dated 24 January 2018.
2. If you wish to retain your shareholding in the Company, please sign this notice in the space provided and return it to the Company's share registry by 5:00pm AEST, Friday 9 March 2018.
3. Notice in respect of a corporation must be executed in accordance with the constitution of that corporation.
4. Notices signed under power of attorney or by the executor of an estate must be accompanied by a copy of that power or letters of administration, as the case may be, unless previously lodged for noting.
5. In the case of holdings held by two or more persons, all holders must sign.

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

( )

EMAIL ADDRESS

IF YOU WISH TO RETAIN YOU SHARES PLEASE RETURN THIS NOTICE TO THE COMPANY'S SHARE REGISTRY

Security Transfer Australia Pty Ltd
PO Box 52
Collins Street West VIC 8007

Street Address:
Suite 913, Exchange Tower
530 Little Collins Street
MELBOURNE VIC 3000

Facsimile:
+61 8 9315 2233

Email:
registrar@securitytransfer.com.au

REGISTRY DATE STAMP

PRIVACY STATEMENT

Personal information is collected on this form by Security Transfer Australia Pty Ltd as the registrar for securities issuers for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal details may be disclosed to related bodies corporate, to external service providers such as mail and print providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Security Transfer Australia Pty Ltd or you would like to correct information that is inaccurate please contact them on the address on this form.