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ASX Announcements Office
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Australia

KANYIKA NIOBIUM PROJECT UPDATE – FEASIBILITY STUDY

Globe Metals & Mining Limited (ASX: GBE) (**Globe** or the **Company**) hereby provides the following update with respect to the Kanyika Niobium Project.

Feasibility Study Program

Work has commenced aimed at finalising the technical components of a Feasibility Study in order to support project funding initiatives and in light of the changing outlook for the mining and resources industry generally, and in particular for niobium.

To facilitate this, the Company has engaged specialists to revise and update the previous engineering study to incorporate the findings and outcomes of the pilot plant work undertaken and other necessary engineering design changes.

The work being undertaken can be expected to be completed by end of Q2, CY2018; with outcomes to be released as appropriate in Q3, CY2018.

Should you have any queries in relation to the above, please contact myself on +61 9328 9368.

Yours sincerely
GLOBE METALS & MINING LTD



MICHAEL FRY
COMPANY SECRETARY