RAIDEN RESOURCES LIMITED
(FORMERLY A.C.N 009 161 522 LIMITED)

23 February 2018

ASX RELEASE

Less Than Marketable Parcel Share Sale Facility

The directors of Raiden Resources Limited (formerly A.C.N 009 161 522 Limited) (ASX: RDN) (**Company**) are pleased to announce details of a share sale facility (**Facility**) for holders of less than a marketable parcel of the Company's shares (defined in the ASX Listing Rules as a parcel of securities of less than $500 in value) (**Less Than Marketable Parcel**). Of the Company's 970 shareholders, approximately 560 hold Less Than Marketable Parcels, representing approximately 1,225,971 Shares or 0.005% of all issued shares.

A less than Marketable Parcel of Company shares will be any registered shareholding of less than 25,000 shares on the Record Date. The Record Date for the purposes of establishing holders of Less Than Marketable Parcels has been set 7:00pm (Sydney time) on 22 February 2018.

The Company is providing the Facility to holders of Less Than Marketable Parcels to sell their shares without incurring any costs that could otherwise make a sale of their shares uneconomic. In addition, the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings.

The sale price will be equal to $0.02 being the issue price of Company shares under the Company's recent capital raising completed in January 2018. Each shareholder who does not elect to retain their shareholding will have their shares sold through the Facility on or around 19 April 2018. Proceeds are expected to be distributed within fourteen days of the sale.

A summary of the key dates in relation to the Facility is as follows:

Event	Date
Unmarketable Parcels Record Date	22 February 2018 at 7:00pm (Sydney time)
Unmarketable Parcels Announcement to ASX	23 February 2018
Letters sent to shareholders holding Unmarketable Parcels	1 March 2018
Closing Date for receipt of Share Retention Forms	19 April 2018 at 5:00pm (Sydney time)
Unmarketable Parcels Payment date	Expected to be on or about 4 May 2018

Attached is a copy of the Notice of Intention to Sell, which will be sent to all shareholders holding Less Than Marketable Parcel of shares on the Record Date.

For further information, please contact the Company on +61 8 9486 7244.

Kyla Garic

Company Secretary

Raiden Resources Limited ACN 009 161 522
T: +61 8 9486 7244 **A**: 108 Outram Street, West Perth WA 6005

RAIDEN RESOURCES LIMITED
(FORMERLY A.C.N 009 161 522 LIMITED)

23 February 2018

Dear Shareholder

NOTICE OF INTENTION TO SELL SHARES OF LESS THAN MARKETABLE PARCEL

The Board of Directors of Raiden Resources Limited (formerly A.C.N 009 161 522 Limited) (ASX: RDN) (**Company**) are pleased to announce the Company will commence the process for the sale of ordinary shares (**shares**) for holders who hold less than a "marketable parcel" (defined in the ASX Listing Rules as a parcel of securities of less than $500 in value) (**Less Than Marketable Parcel**) (**Less Than Marketable Parcel Sale**).

This offer applies to shareholders who at 7:00pm (Sydney time) on 22 February 2018 participate in this share sale facility.

The Company is offering this facility as it provides the following benefits:

- Holders of less than a marketable parcel have the opportunity to sell their shares without incurring any brokerage or handling costs which, in proportion to the value of their holding, may otherwise render a sale unattractive or uneconomical; and
- The expense and administration involved in maintaining shareholders with less than a marketable parcel is reduced.

As at the Record Date, the Company has approximately 970 shareholders of which approximately 560 shareholders hold less than a marketable parcel of shares that in aggregate represent approximately 1,225,970 Shares or 0.005% of all issued shares.

You may choose to retain your holding otherwise the Company will sell all of your existing holding as explained below.

1. Sell all of your Less Than Marketable Parcel

The Company is authorised under Schedule 3 of its Constitution to sell your shares following the closing date of 5:00pm Sydney time on 19 April 2018 (**Closing Date**). Your shares will be pooled with other shares under this facility and sold as soon as practicable after the Closing Date.

The price you receive for each share sold through this facility will be $0.02, being the issue price of Company shares under the Company's recent capital raising completed in January 2018.

Australian residents will be paid their sale proceeds in Australian dollars by direct credit to an account held with an Australian Financial Institution as registered on the Share Register as at the closing date. You must complete and return the enclosed Share Sale Retention Form. If your bank account details are not held on the Share Register as at the closing, sale proceeds will be paid by cheque.

Non-resident holders who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

There is an option on the Share Sale Retention Form to choose to donate the proceeds of your sale to Morningside CARE INC ("MCI"). MCI is an incorporated association and a registered charity in New South Wales. MCI owns and operates Sine Cera Rainforest Retreat, is the registered Australian provider of the International Child Development and also supports local and overseas projects with similar goals to those of MCI through volunteer support and fundraising amongst its membership. Amounts less than $100 which remain unclaimed at 14 June 2018 will be donated to Morningside CARE INC.

All costs associated with the sale of your Shares will be borne by the Company. No brokerage will be payable by you.

If your shares are held in a CHESS holding, the Company may, after the Closing Date, initiate a holding adjustment to move your shares to the issuer sponsored sub-register for the purpose of this facility.

Any tax consequences arising from the sale or buy-back of your shares will be your responsibility.

2. Retain your existing holding

If you wish to retain your existing holding then you must either:

- correctly complete, sign and return the enclosed Share Sale Retention Form so that it is received by 5:00pm Sydney time on 19 April 2018, being the Closing Date of this facility; or
- arrange to have multiple holdings consolidated into the one holding which has 25,000 or more shares on the Closing Date; or
- make your own arrangements outside of this facility to purchase additional shares so that you are the registered holder of 25,000 or more shares within the one holding of the Closing Date.

If you successfully take one of these steps, the Company will not be entitled to sell your shares.

Important Information

The Company reserves the right to vary, delay or terminate this sale facility by notice to the ASX.

The Company is not bound to sell any or all of the shares that may be available for it to sell under this facility, and there is no guarantee that the Company will be able to sell your shares.

The Company will determine whether a shareholder has a less than marketable parcel as at the Record Date. The Company will not have any reference to any increase in the price of shares after the Record Date in determining whose shares may be sold or bought back pursuant to this facility.

If you have a Less Than Marketable Parcel as at the Record Date, then unless you take one of the steps outlined in Step 2 of this letter, the Company will be entitled to sell your shares under this facility.

The Company nor any other person involved in the facility shall be liable for the failure to sell the shares. The price of Company shares is subject to change and an up-to-date price can be determined from the ASX website (www.asx.com.au) under the code "RDN" from 23 February 2018.

The Company does not make any recommendation or provide any advice to you regarding whether to sell your holding under this facility or retain your existing holding.

If you require advice as to whether to sell your shares, please consult your legal, financial or taxation adviser.

For further information, please contact the Company on +61 8 9486 7244.

Yours sincerely

Kyla Garic

Company Secretary