27 February 2018

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

This notice is given by Race Oncology Limited pursuant to section 708A(5)(e) of the Corporations Act (**Act**).

The Company has today issued 137,500 fully paid ordinary shares at an issue price of $0.30 per share (**Shares**) following the exercise of 137,500 unlisted 30 September 2018 options.

Pursuant to section 708A(5)(e) of the Act, the Company gives notice that:

1. the Company issued the Shares without disclosure to investors under part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
   (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
   (b) section 674 of the Act; and
3. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Act) which is required to be disclosed by the Company.

Yours faithfully

Peter Webse
Company Secretary