Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Carbonxt Group Limited
ABN 59 097 247 464

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Quinn
Date of last notice	23/01/18

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Super Quinn Pty Ltd <Quinn Investments A/C>** Mr Quinn is Director and shareholder of Super Quinn Pty Ltd and a beneficiary of Quinn Investments **Super Quinn Pty Ltd <Quinn Super Fund A/C>** Mr Quinn is Director and shareholder of Super Quinn Pty Ltd and a beneficiary of Quinn Super Fund
Date of change	27 & 28 February 2018
No. of securities held prior to change	**Super Quinn Pty Ltd <Quinn Investments A/C>** 2,020,000 fully paid ordinary shares (of which 546,057 are held in escrow for 24 months from quotation) 1,000,000 unlisted options (expiry date 30 November 2021). **Super Quinn Pty Ltd <Quinn Super Fund A/C>** 600,000 fully paid ordinary shares (of which 64,503 shares are held in escrow for 24 months from quotation).

+ See chapter 19 for defined terms.

Class	Ordinary shares
Number acquired	80,000
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average price of 56.3 cents
No. of securities held after change	**Super Quinn Pty Ltd <Quinn Investments A/C>** 2,100,000 fully paid ordinary shares (of which 546,057 are held in escrow for 24 months from quotation) 1,000,000 unlisted options (expiry date 30 November 2021). **Super Quinn Pty Ltd <Quinn Super Fund A/C>** 600,000 fully paid ordinary shares (of which 64,503 shares are held in escrow for 24 months from quotation).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.