23 March 2018

ASX Announcements Office
152–158 St Georges Terrace
Perth WA 6000
Australia

Malawi Legal Matter

Globe Metals & Mining Limited (ASX: **GBE**, **Globe** or the **Company**) advises that it has been made aware that its Malawian subsidiary, Globe Metals and Mining (Africa) Ltd (**Globe Africa**) is a defendant in a legal action commenced in the High Court of Malawi (**Court**) in August 2017 by 243 members of the Kanyika Community against both Globe Africa and the Attorney General of Malawi (**Government**).

Globe states that no Court papers have ever been served on the Company, either to the parent company, any of its subsidiary companies, any director, or any employee.

Broadly, the action alleges Globe Africa has carried out both exploration and mining activities on an area of the Kanyika project area without honouring its compensation obligations to the Kanyika Community, and the Kanyika Community is now seeking compensation and damages for such action from both the Government and Globe Africa.

Globe denies all claims.

Globe is in dialogue with the Government and the Attorney General of Malawi in relation to this matter. The Company will make no comment on the proceedings whilst the matter is before the court.

For further information please contact:

Michael Fry
Company Secretary
+61 9 328 9368