27 March 2018

ASX Announcements Office
152–158 St Georges Terrace
Perth WA 6000
Australia

COMPLETION OF UNMARKETABLE PARCEL SHARE BUY-BACK

Globe Metals & Mining Limited (ASX: **GBE**, **Globe** or the **Company**) hereby announces that it has completed its unmarketable parcel minimum holding buy-back (**Buy-Back**).

The Buy-Back initiative was announced on 24 January 2018 and was completed for holders of parcels of Globe shares with a market value of less than $500 as at 24 January 2018, who did not elect to retain their shares.

The Buy-Back was aimed at providing a facility for holders of shares with a value of less than $500, who often encounter difficulties or significant costs in selling their shares on the ASX, to sell their shares without incurring brokerage and other expenses, and in so doing allow the Company to reduce the administrative and registry costs incurred by it associated with unmarketable parcels.

Under the terms of the Buy-Back, holders with an unmarketable parcel of shares were entitled to elect to retain their holding by returning their completed share retention form by the Closing Time of 5:00pm (WST) on Friday, 9 March 2018. Shares of holders who did not elect to retain their shares were to be sold back to the Company at the Buy-Back price of 1.9 cents per share.

Of the 415 shareholders who held unmarketable parcels of Globe shares as at the Record Date of 23 January 2018, 226 shareholders holding an aggregate of 3,606,689 shares did not elect to retain their shares. Their shares have been acquired by the Company at a cost to the Company of $73,327.27.

The outcome of the Buy-Back on Globe's shares on issue is as follows:

Number of ordinary shares on issue **before** cancellation of Buy-Back shares	469,729,062
Number of ordinary shares on issue **after** cancellation of Buy-Back shares	465,922,373

In accordance with the requirements of Listing Rule 3.8A, a Form 484 has been lodged with ASIC to cancel the 3,606,689 shares that have been acquired by the Company under the Buy-Back, which is attached.

For further information please contact:

Michael Fry
Company Secretary
+61 9 328 9368

Australian Securities & Investments Commission

Electronic Lodgement

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Form 484

Corporations Act 2001

Change to company details

Company details

Company name

GLOBE METALS & MINING LIMITED

Australian Company Number (ACN)

114 400 609

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Michael Bernard FRY

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Michael Bernard FRY

Capacity

Secretary

Signature

Date signed

27-03-2018

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation **ss.257H(3) Share buyback - Minimum holding buy-back only**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	3806689	72327.27	

Earliest Date of cancellation **26-03-2018**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	465922373	84905048.62	0.00

Earliest date of change **26-03-2018**