ASX Announcement and Media Release

Wednesday, 2nd May 2018

ENCOURAGING FINDINGS FROM TAMBINA PROJECT SITE VISIT

Highlights

- The geology team's second site visit to the Tambina project confirmed gold mineralisation at surface from two ferrous-oxide chert horizons located in the centre and south-east sections of the tenement
- Ten samples (20kg bags) were collected, with all returning visible gold in pan concentrates comprising particles ranging from fine to ≤ 1mm and occasional grain ≤ 3mm – various sub-samples have been selected for assay
- Using a detector, nine nuggets were found in soil nearby and within the two horizons with the largest 3.2g but remainder ≤ 1g
- Implicitly, these observations highlight gold mineralisation maybe more extensive than initially envisaged, warranting an expanded field trip to confirm if small scale mining operations can re-start

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Michael Quinert, Chairman commented: *"The notable feature from the geology team's second field visit to the Tambina project is the discovery of gold in all twenty samples. While assay results are necessary to draw more definitive conclusions, the preliminary view is the gold mineralisation is likely extensive which is the first step towards potentially recommencing small-scale mining operations.*

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West Wits Mining Limited ("WWIs" or "the Company) is pleased to release encouraging findings from the second site visit to the Tambina project in the Pilbara.

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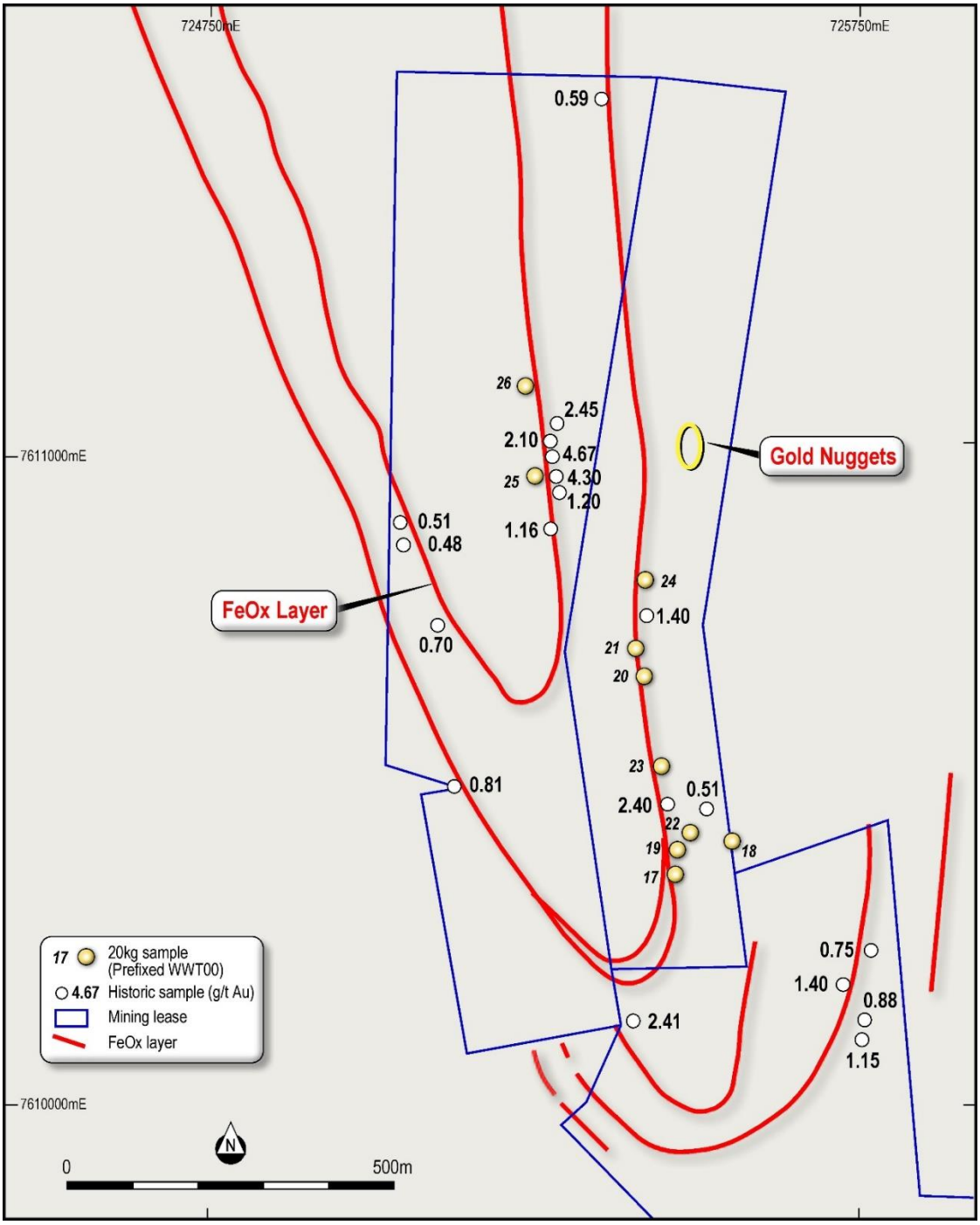
TAMBINA PROJECT SITE VISIT

Second field trip

The geology team spent several days at the Tambina project in mid-April focused on two ferrous-oxide chert horizons near the centre and south-east sections of the tenure (Figure 1). The objective of the trip was follow up work on areas that have been previously identified as highly prospective for gold mineralisation.

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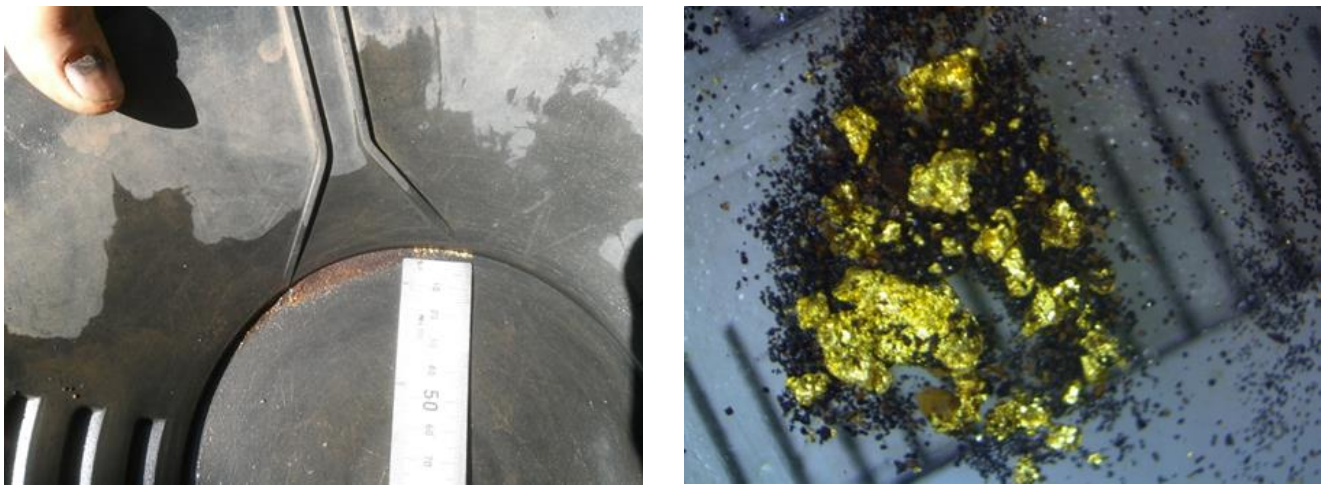
FIGURE 1: TAMINA PROJECT – HIGHLIGHTS FROM RECENT FIELD TRIP



Source: WWI's geology team

The geology team took ten samples from across both locations (20kg bags) and then 5kg was sluiced to produce pan concentrates that were then closely analysed. The in-pan concentrates revealed the presence of sulphides as well as visible gold particles ranging from fine to ≤ 1mm and occasional grain ≤ 3mm (Figure 2). The samples are being dispatched for further gold analyses.

FIGURE 2: SITE VISIT PHOTOS – IN PAN CONCENTRATE ANALYSIS FOR VISIBLE GOLD



Source: WWI geology team

The team undertook some prospecting with a metal detector within and closely adjacent to the two ferruginous horizons and found nine nuggets with the largest 3.2g but the majority ≤ 1g (Figure 3).

FIGURE 3: GOLD NUGGETS AT TAMBINA PROJECT



Source: WWI geology team

With the discovery of fine gold from the in-pan concentrates and nuggets, the geology team believes there is sufficient anecdotal evidence to confirm an in-situ formation rather than one transported in. Consequently, this means gold mineralisation could be more extensive than initial expectations. In turn, this is the first positive concrete step, albeit small, towards re-commencing small scale mining operations.

Next steps for Tambina project

Planning for the next visit is underway and the team expects to mobilise in mid-May

- Sampling extensions to known gold mineralisation and incremental ferruginous horizons within the tenure;
- Test work on in-field gold recovery and small-scale mining methods.
- Undertake a desktop review of potential sources of gold and any potential targets in and around the three mining leases; and
- Longer-term, drilling of the ferrous-oxide layer to may be undertaken to test the down dip extent of gold mineralisation.

Mt Cecelia project: grant still pending

Despite staying in regular contact, the WA mining regulator has still yet to grant the Mt Cecelia project and there is no clarity on when this is likely to materialise. WWI's geology team has completed its high-level exploration strategy and will implement this once the tenement is granted.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Dr Andrew Tunks and represents an accurate representation of the available data. Dr. Tunks (Member Australian Institute Geoscientists) is the Exploration Director of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Tunks consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For and on behalf of the Board



Michael Quinert
Chairman
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