Form 603
Corporations Act 2001
Section 671B

Notice of Initial Substantial Holder

To: **CYNATA THERAPEUTICS LTD**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on 03 May 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	4,607,153	4,607,153	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
01/24/2018	FIL	0.70 AUD	374,433
01/24/2018	FIL	0.70 AUD	13,603
01/25/2018	FIL	0.81 AUD	7,616
01/25/2018	FIL	0.81 AUD	58,026
01/30/2018	FIL	0.89 AUD	31,948

01/30/2018	FIL	0.89 AUD	6,965
01/31/2018	FIL	0.85 AUD	484,686
01/31/2018	FIL	0.85 AUD	15,314
02/05/2018	FIL	0.85 AUD	29,842
02/05/2018	FIL	0.85 AUD	944,526
02/06/2018	FIL	0.81 AUD	337,986
02/06/2018	FIL	0.81 AUD	10,679
02/09/2018	FIL	0.78 AUD	122,946
02/09/2018	FIL	0.78 AUD	8,195
02/12/2018	FIL	0.82 AUD	20,142
02/12/2018	FIL	0.82 AUD	7,791
02/13/2018	FIL	0.82 AUD	108,139
02/13/2018	FIL	0.82 AUD	7,791
02/14/2018	FIL	0.85 AUD	480,366
02/14/2018	FIL	0.85 AUD	19,634
03/09/2018	FIL	1.17 AUD	842
03/09/2018	FIL	1.17 AUD	20,594
04/05/2018	FIL	1.44 AUD	13,028
04/05/2018	FIL	1.44 AUD	4,520
04/06/2018	FIL	1.44 AUD	7,893
04/06/2018	FIL	1.44 AUD	4,511
04/09/2018	FIL	1.38 AUD	8,523
04/10/2018	FIL	1.36 AUD	21,654
04/10/2018	FIL	1.36 AUD	4,784
04/11/2018	FIL	1.35 AUD	9,584
04/11/2018	FIL	1.35 AUD	4,768
04/12/2018	FIL	1.36 AUD	14,706
04/12/2018	FIL	1.36 AUD	4,735
04/13/2018	FIL	1.37 AUD	4,706
04/13/2018	FIL	1.37 AUD	109,694
04/16/2018	FIL	1.39 AUD	23,980
04/16/2018	FIL	1.39 AUD	4,616
04/17/2018	FIL	1.48 AUD	855
04/17/2018	FIL	1.48 AUD	79,145
04/18/2018	FIL	1.53 AUD	129,959
04/19/2018	FIL	1.36 AUD	5,025
04/20/2018	FIL	1.40 AUD	53,330
04/23/2018	FIL	1.40 AUD	15,000
04/27/2018	FIL	1.34 AUD	115,475
04/30/2018	FIL	1.28 AUD	59,848
05/01/2018	FIL	1.25 AUD	73,495
05/02/2018	FIL	1.23 AUD	64,221
05/03/2018	FIL	1.17 AUD	100,000
		Total Buys	**4,050,119**

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 07 May 2018
Ryo Sato
Manager of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	3,879,829
		CLEARSTREAM BANKING SA LUX (C)		170,290
		MASTER TRUST BANK OF JAPAN (C)		557,034
Grand Total				**4,607,153**