SPECTUR TO USE ARTIFICIAL INTELLIGENCE ENGINE TO MAKE CAMERA SYSTEMS EVEN SMARTER

Highlights:

- **Spectur testing the integration of AI technologies across full suite of security camera systems**
- **Machine learning algorithms to distinguish between specific objects**
- **Field trials of new AI technology expected in coming weeks**

7 May, 2018: Australian-based technology and security systems company Spectur Limited ("Spectur" or the "Company") **(ASX:SP3)** has announced it will commence using an artificial intelligence (AI) engine to supplement its existing in-camera motion detection systems across its suite of security camera systems.

"Spectur is looking to advance its capabilities by using cutting edge technology at every opportunity. AI has the ability to process complex scenarios extremely quickly with a very high degree of accuracy," said Spectur Managing Director, Peter Holton.

The AI will be used in conjunction with Spectur's existing patented in-camera motion detection system. In the future the Company expects additional features to be added, for example, facial recognition, number plate and object recognition.

"As time goes on we will have the ability to set specific triggers for alarms. At first, we will be able to discern people and vehicles, but ultimately, we will manage to distinguish between specific people and specific vehicles".

"This will allow us to supply systems into a broader and higher level of customers," said Mr Holton.

"We see this as a significant opportunity for moving our business forward. Implementing AI (Artificial Intelligence) will mean that we can offer services to a wider range of clients who have very specific requirements, with the advantage of being able to rapidly deploy our systems without the need for expensive power or communication infrastructure" said Managing Director, Peter Holton

"The exciting factor for Spectur is that we have a significant commercial price advantage when it comes to deploying systems, even on powered sites where laying cables can be prohibitively expensive. This opens up our market beyond remote, non-powered sites, into the mainstream market" said Mr Holton.

Spectur is planning to roll out the AI technology across its full suite of remotely monitored solar-powered cameras following the completion of field trials over the next 2 months.

"We are preparing our business for the next wave of advancements in AI and machine learning to ensure we are at the forefront of surveillance technology," said Mr Holton.

Spectur is Australia's leading stand alone, cloud-based security camera provider, offering 24/7 surveillance with live streamed video that can be accessed immediately from any web-enabled device.

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ABOUT SPECTUR

Spectur Limited is an Australian-based company which owns the rights to its innovative hardware and disruptive cloud-based IOT and security systems which operate in Australia. The two key industries that Spectur currently services are the building/construction/civil industry and the critical infrastructure industry. The Company's focus is to service the commercial, industrial and government sectors. Spectur's core product is the HD4 security camera system and associated cloud-based platform. The HD4 is a solar powered battery backup security system which is remotely accessed and connected via 3G/4G technology which is connected to the cloud-based platform. Spectur has also added thermal camera surveillance as a stand-alone system to complement its existing product base. The Company is rapidly implementing a growth plan to firstly grow revenues and market share in the Australian security surveillance sector and, secondly to penetrate other key strategic markets.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will control as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.