ASX Market Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

MGM Wireless Limited (ASX:MWR)

15 May 2018

SHARE PURCHASE PLAN UPDATE

Highlights

- Strong SPP demand
- Applications in excess of $900,000 received to date
- Directors have decided to accept applications for up to a maximum of $1,050,000
- SPP to close on 22 May 2018. Will not be extended
- Scale back (if required) to be undertaken on an equitable basis

Technology company **MGM Wireless Limited (ASX:MWR)** ('MGM' or the 'Company') is pleased to provide an update in respect of the share purchase plan (**SPP**) which opened on 1 May 2018.

As a result of the very strong support from shareholders, valid applications in excess of $900,000 have already been received, over $150,000 in excess of the $750,000 target.

In view of the level of demand, MGM's Directors have decided to accept valid applications for up to a maximum of 1,050,000 shares being the number of shares required to raise up to $1,050,000.

Applications in excess of $1,050,000 will be scaled back in a manner that is equitable to all shareholders.

MGM reminds shareholders that the offer period for the SPP will close at 5.00 pm (Adelaide time) on 22 May 2018 and will not be extended.

The Directors would like to express their thanks to MGM shareholders for their strong support.

For more information please contact:

MGM Wireless Limited

Mark Fortunatow

CEO

mfortunatow@mgmwireless.com

M: +61 421 328 984

About MGM Wireless

MGM Wireless Limited (ASX:MWR) is a technology company designing, developing and commercialising Internet of Things (IoT) devices for children, and software for school communication and student absence management. The Company's AllMyTribe division has developed a wearable device called Spacetalk which allows two-way 3G communication, GPS tracking and alerts parents whenever children leave designated safe spaces such as school or the home.

MGM Wireless built its track record with school communication solutions after creating the world's first SMS based Automated Student Absence Notification Solution. It is recognised as a global leader and pioneer in socially responsible and technology-enabled school communications. Used by over 1,100 schools and 1.6 million parents, the Company's multichannel school communication solutions empower schools to effectively communicate to parents and caregivers through SMS, mobile in-app and other means to improve student attendance and safety, help schools reduce operating costs and increase parent engagement.

MGM Wireless products include student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called Outreach+, and student attendance management solution 'RollMarker'.

To learn more please visit: www.mgmwireless.com or www.AllMyTribe.com