Macallum Group

18 May 2018

Attention: The Manager

Company Announcements
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

RE: FORM 604 – NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

On behalf of Macallum Group Limited in accordance with section 671B of the Corporations Act 2001 we attach a Notice of Change of Interests of Substantial Holder.

This notice is in respect to the change in ownership resulting from issues of Alligator Energy Limited shares under a recent placement, under the previous non-renounceable share offer and after various issues to associated Directors under both the share offer and the Directors' Fee Plan.

The combined related interests have now decreased by greater than 1% since the last notice given on 23 September 2015 to be a combined total of 19.26%

A copy of this notice has been provided to Alligator Energy Limited.

Yours faithfully
Macallum Group Limited

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Rance Dorrington
Company Secretary / CFO

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Alligator Energy Limited

ACN/ARSN: 140 575 604

1. Details of substantial holder(1)

Name: Macallum Group Limited

ACN/ARSN (if applicable): 145 638 697

There was a change in the interests of the substantial holder on: Various Dates (Refer Attached Annexure)

The previous notice was given to the company on: 23 / 9 / 2015

The previous notice was dated: 23 / 9 / 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	77,631,956	22.12%	110,399,257	19.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Macallum Group Limited	Macallum Group Limited	Macallum Group Limited	Direct Interest	Ord 91,164,286	91,164,286
----------	Refer Attached Annexure		----------	Ord 7,421,379	7,421,379
----------	Refer Attached Annexure		----------	Ord 11,813,592	11,813,592

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Macallum Group Limited	PO Box 920, Canning Bridge, Applecross, WA 6153

Signature

print name Rance Dorrington capacity Company Secretary

sign here date 18 / 5 / 2018

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Macallum Group Limited

Annexure for - Notice of change of interests of substantial holder – 18 May 2018

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
28/12/16	Macallum Group Limited – "MGL"	Rights Issue Take up of Rights	$182,329	Ord – 18,232,857	18,232,857
28/12/16	Kincardine (Qld) Pty Ltd – "Kincardine"	Rights Issue Take up of Rights	$9,559	Ord – 955,901	955,901
28/12/16	Labonne Enterprises Pty Ltd – "Labonne"	Rights Issue Take up of Rights	$15,231	Ord – 1,523,099	1,523,099
From 29/1/16 to 11/4/18	Kincardine	Acquired through Directors' Fee Plan – "DFP"	$57,155	Ord – 4,021,671	4,021,671
2/12/2015	Labonne	Directors Share Subscription	$100,000	Ord – 2,500,000	2,500,000
From 28/10/15 to 11/4/18	Labonne	Acquired through Directors' Fee Plan – "DFP"	$57,225	Ord – 3,589,773	3,589,773
From 13/11/17 to 15/11/17	Labonne	On market purchases	$19,446	Ord – 1,944,000	1,944,000

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities / Person's votes
John Victor Main	Kincardine (Qld) Pty Ltd	Kincardine (Qld) Pty Ltd – Main Family Trust One	Director of both Alligator Energy Ltd and Macallum Group Ltd and significant shareholder of Macallum Group Ltd as Director of Kincardine (Qld) Pty Ltd (trustee) and beneficiary of trust	7,421,379
Peter Thomas McIntyre	Labonne Enterprises Pty Ltd	Labonne Enterprises Pty Ltd – McIntyre Family Trust	Director of both Alligator Energy Ltd and Macallum Group Ltd and significant shareholder of Macallum Group Ltd as Director of Labonne Enterprises Pty Ltd (trustee) and beneficiary of trust	11,813,592