ASX Announcement
Friday, 25 May 2018
Ref: /VMS/606/VMS0456

Completion of Placement – Tranche 1 and Notice Under Section 708A

As announced on the 17 May 2018, Venture Minerals Limited (ASX code: VMS) ("Venture" or the "Company"), will be raising $2.5m in a two-tranche placement, through the issue of 85.1 million shares at $0.03 per share.

Venture is pleased to confirm that it has completed the first tranche of the placement, with the allotment of 60,480,501 million shares at $0.03 to raise gross proceeds of $1,814,415.

The second tranche of a further 24.65 million shares at $0.03 is to be issued subject to shareholder approval at a General Meeting to be held in early July 2018. A notice of meeting will be sent to shareholders shortly.

Notice under Section 708A

Venture Minerals Limited (ASX code: VMS), has issued 60,480,501 fully paid ordinary shares on 25 May 2018, under ASX Listing Rule 7.1. In addition to this, a further 1,942,000 ordinary shares were issued on conversion of unlisted options. The securities are part of a class of securities quoted on the Australian Securities Exchange (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure under Part 6D.2, in reliance on Section 708A (5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

a) The provisions of Chapter 2M of the Corporations Act; and
b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, to be disclosed for the purposes of Sections 708A (7) and (8) of the Corporations Act.

Detailed information on all aspects of Venture Minerals' projects can be found on the Company's website www.ventureminerals.com.au.

Ends.

Jamie Byrde
Company Secretary

Venture Fast Facts

ASX Code: VMS
Shares on Issue: 494 million
Market Cap: $15.8 million
Cash: $1.3m (31 Mar 18)

Recent Announcements

Drilling approvals granted for Cu-Pb-Zn Target at Thor, WA (23/05/2018)

Venture to Raise $2.5m through Placement (17/05/2018)

Drilling at Odin Unearths substantial Nickel-Copper Target, WA (11/05/2018)

RIU Sydney Resources Round-up Presentation | 10 May 2018 (10/05/2018)

Quarterly Activities Report (24/03/2018)

Quarterly Cashflow Report (24/03/2018)

EV Metal Demand sees Venture Assess Tin-Tungsten Mt Lindsay (12/04/2018)

Half Yearly Report – 31 December 2017 (16/03/2018)

Drilling Commences at Odin Lithium Target near Greenbushes, WA (15/03/2018)

Nickel, Copper & Cobalt identified in Drilling at Caesar Project, WA (13/03/2018)

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