Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	**Spirit Telecom Limited**
ACN/ARSN	**089 224 402**

1. Details of substantial holder (1)

Name	**Crazy Diamond Pty Ltd** **Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)**
ACN/ARSN (if applicable)	**Crazy Diamond Pty Ltd (ABN 57 009 332 825), Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund) (ABN 76 434 004 614)**

There was a change in the interests of the substantial holder on	**2 July 2018**
The previous notice was given to the company on	**31 May 2018**
The previous notice was dated	**31 May 2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPOs")	33,000,000	13.54%	34,000,000	13.95%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/06/2018	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	On-market acquisition	$101,178	412,972 FPOs	412,972
07/06/2018	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	On-market acquisition	$9,072	37,028 FPOs	37,028
08/06/2018	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	On-market acquisition	$12,250	50,000 FPOs	50,000
25/06/2018	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	On-market acquisition	$21,570	88,042 FPOs	88,042
27/06/2018	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	On-market acquisition	$50,446	205,902 FPOs	205,902
29/06/2018	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	On-market acquisition	$48,007	195,947 FPOs	195,947
02/07/2018	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	On-market acquisition	$2,477	10,109 FPOs	10,109

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Crazy Diamond Pty Ltd	Crazy Diamond Pty Ltd	Crazy Diamond Pty Ltd	Registered Holder	20,000,000 FPOs	20,000,000
Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	Registered Holder	14,000,000 FPOs	14,000,000
Peter Diamond	Peter Diamond	Peter Diamond	Power to control holding by registered holder of interest	33,000,000 FPOs	34,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Crazy Diamond Pty Ltd	PO Box 41 Cottesloe WA 6991
Peter + Diana Diamond ATF (Peter + Diana Diamond Super Fund)	PO Box 41 Cottesloe WA 6991
Peter Diamond	PO Box 41 Cottesloe WA 6991

Signature

print name Peter Diamond capacity Director

sign here  date 3 July 2018

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.