7 September 2018

ASX Announcement
Cirralto to Expand to Provide Payments Solution

Cirralto Limited (Cirralto or Company) advises that it has entered into a four year agreement with a leading Swedish based provider of payment platforms, Westpay AB (Westpay), to become a distributor of Westpay's merchant payment solutions in Australia.

The partnership with Westpay will enable Cirralto to provide payments and merchant payment solutions as part of the modernisation solution set. This will further strengthen relationships with its customers and will provide an additional revenue stream to the Company.

Initial steps will be to gain full Australian certification of the Westpay solution which is requires prior to Cirralto launchings its offering to customers. Cirralto is hoping to launch the payments solution in the first quarter of 2019.

"We are seeing the payments space as a logical value added service that we can provide to our customers, with almost every customer engagement having a requirement for a payments solution." said Mike Mulvey, CEO of Cirralto Limited.

Sten Karlsson, CEO of Westpay says, "We are excited to be engaging with Cirralto in the emerging Australian market. After success in other international markets such as Europe, South Africa and Asia, we see Australia as the next logical step."

About Westpay

Westpay is a Swedish based provider of strong and proven payment platforms including the payment terminals and software.

Westpay was founded in 1988 and is listed on Nasdaq First North Stockholm since 2007. The company is active in five main market areas: The Nordic countries, Europe, Africa, South and South-East Asia, and Australia

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