MRG AGREES TO APOLLO'S REQUEST TO EXTEND THE DUE DILIGENCE PERIOD BY 30 DAYS TO 23 OCTOBER 2018.

MRG Metals Limited ('MRG') and Singapore based Magnaver Group (through its exploration & Mining related subsidiary "Apollo Exploration & Mining Ltd ('Apollo')" entered into a Memorandum of Understanding for Apollo to farm-in to MRG's Pulchera project, EPM19471 in Queensland on 25 July 2018.

Refer to ASX announcement of 26 July 2018 for full details.

The terms have been modified to extend the Due Diligence period by an additional 30 days.

Summary of Key terms as follows:

- **Apollo has 90 days (was 60 Days) Due Diligence, now ending 23 October 2018.**
- **If Due Diligence leads to farm-in stage then:**
  - **Apollo to pay MRG AUD$100,000 for transfer of Intellectual Property**
  - **Exploration will be sole-funded by Apollo up to AUD$4.0M to earn 80%**
    - **Stage 1, AUD $1.5 million to earn 50% in 18 months**
    - **Stage 2, a further AUD $2.5 million to earn to 80% over a further 18 months.**
  - **Upon Apollo reaching the 80% milestone, the Companies will form a Joint Venture**