SportsHero

5 October 2018

ASX LISTING RULE 3.10.5A

As reported by the Company on 3 October 2018, 3,582,500 ordinary fully paid shares were issued by the Company at an issue price of $0.20 per share to raise working capital.

As required by ASX Listing Rule 3.10.5A, the Company advises as follows:

a. the dilution to existing holders of fully paid shares caused by the issue of the 3,582,500 shares was 1.4%;

b. the 3,582,500 shares were issued as a placement (as opposed to pro rata issue) because the issue was completed at a premium to the prevailing share price and the funds were available within a short time frame;

c. the issue was not underwritten; and

d. fees incurred in relation to the issue totalled $20,490 (plus GST).

Michael Higginson
Company Secretary

SportsHero Limited
ABN 98 123 423 987
Principal and Registered Office: 29 Brookside Place, Lota, Queensland 4179
Tel/Fax +61 7 3901 0751