Market Announcement

23 October 2018

Paradigm Biopharmaceuticals Limited (ASX: PAR)

Trading Halt

Description

The securities of Paradigm Biopharmaceuticals Limited ('PAR') will be placed in trading halt at the request of PAR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 25 October 2018 or when the announcement is released to the market.

Issued by

Kate Kidson
Principal Adviser, Listings Compliance (Melbourne)

23 October 2018

By email: kate.kidson@asx.com.au

ASX Compliance Pty Limited
Level 4 North Tower
525 Collins Street
Melbourne VIC 3000

Dear Kate

Request for a trading halt

Paradigm Biopharmaceuticals Limited ACN 169 346 963 (ASX: PAR) (the **Company**), requests that the Company's securities be placed into trading halt with immediate effect.

Pursuant to ASX Listing Rule 17.1, the Company requests the trading halt in order to finalise arrangements around a potential capital raise, which the Company is not in a position to announce to the market at present.

We anticipate that the trading halt will be required until no later than 10am on Thursday, 25 October 2018. An announcement will be made to the market prior to that time which will clarify the above.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Please contact us should you have any questions.

Yours faithfully

Kevin Hollingsworth
Company Secretary