Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**FBR Limited**
ABN	**58 090 000 276**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Pivac
Date of last notice	28 December 2017

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	13 November 2018
No. of securities held prior to change	26,911,226 Ordinary Shares 25,339,072 Class A Performance Shares 25,339,072 Class B Performance Shares 25,339,072 Class C Performance Shares 1,666,666 Performance Rights issued 2016 2,000,000 Performance Rights issued 2017
Class	Ordinary Shares
Number acquired	25,339,072
Number disposed	-

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued as Conversion of Class A Performance Shares issued as deferred consideration for the acquisition of Fastbrick Robotics under the Prospectus and as approved by shareholders on 6 October 2015
No. of securities held after change	52,250,298 Ordinary Shares 25,339,072 Class B Performance Shares 25,339,072 Class C Performance Shares 1,666,666 Performance Rights issued 2016 2,000,000 Performance Rights issued 2017
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market: Issued as Conversion of Class A Performance Shares issued as deferred consideration for the acquisition of Fastbrick Robotics under the Prospectus and as approved by shareholders on 6 October 2015 with vesting conditions having been met

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.