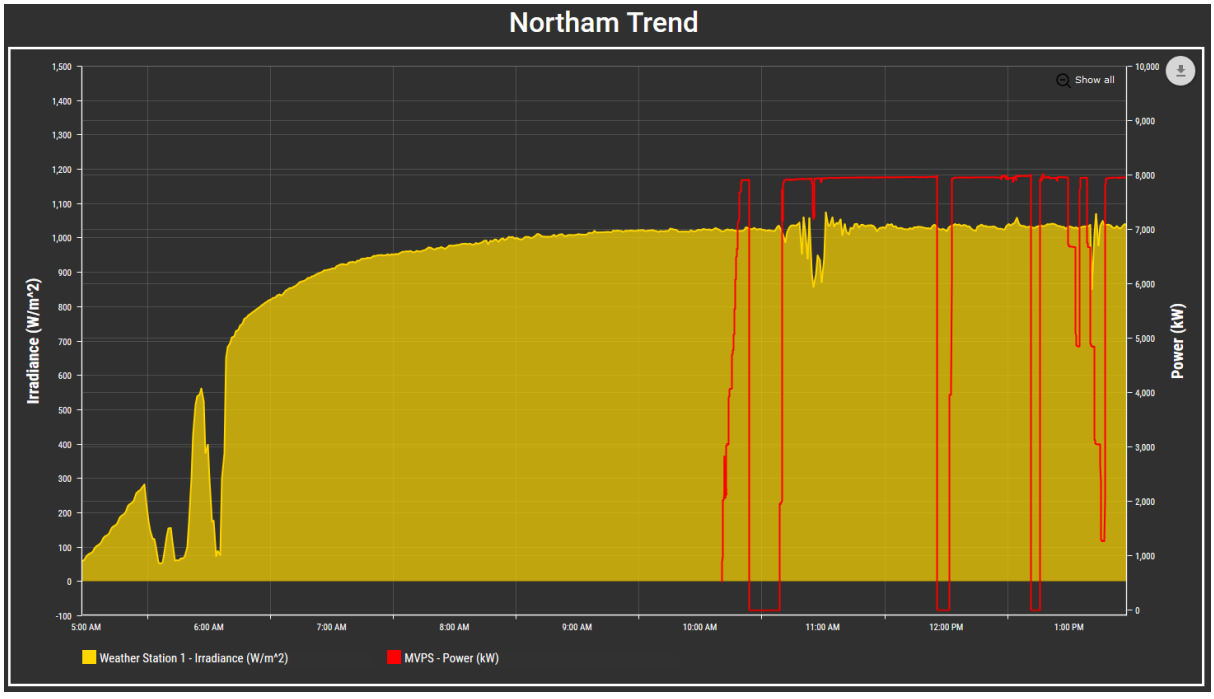
ASX Announcement

21 November 2018

NORTHAM SOLAR COMMENCES GENERATION

Carnegie Clean Energy Limited (ASX: CCE) is pleased to advise that the 10MW Northam Solar Farm is 100% constructed and in the commissioning phase. Limited export of power into the grid has commenced while the commissioning work is taking place. Full Commercial Operations will occur in the coming weeks once the required tests are completed successfully.

Interested parties can find out more about the project, including some visuals on the "Progress" page at www.northamsolar.com.



Plot showing the commencement of generation (red) vs the solar energy available (yellow) under test conditions during commissioning

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Northam Solar Farm Aerial (Image by Spectre UAV Concepts)



Northam Solar Farm SE corner looking NW (Image by Spectre UAV Concepts)

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About Northam Solar Project

The Build, Own and Operate 10MW Solar Power Station in Northam, Western Australia, consists of approximately 34,000 solar panels constructed on 25 hectares of strategically located land to deliver approximately 24,000MWh of electricity per annum for at least the next 25 years. The system is utility scale battery storage ready. This is the first large scale solar project to be delivered by the EPC Joint Venture between Carnegie Clean Energy's wholly owned subsidiary Energy Made Clean and leading property and infrastructure company Lendlease. The Northam Solar Farm is owned by Carnegie, Indigenous Business Australia (IBA) and Bookitja.

Carnegie Clean Energy Limited

Carnegie Clean Energy Limited is an Australian, ASX-listed (ASX: CCE) wave energy technology developer and solar/battery microgrid project developer. Carnegie is the 100% owner and developer of the CETO Wave Energy Technology intellectual property. Carnegie recently announced the merger of its battery/solar microgrid Engineering Procurement and Construction (EPC) company Energy Made Clean (EMC) with ASX-listed Tag Pacific. Subject to the completion of this transaction, Carnegie shareholders will receive shares in Tag Pacific, to be renamed MPower. MPower will be a leading microgrid, renewables and battery storage specialist in Australia and across the region.

About Indigenous Business Australia

IBA is a commercially focused organisation. Our vision is for a nation in which the First Australians are economically independent and an integral part of the economy.

Economic independence for Aboriginal and Torres Strait Islander peoples is at the heart of what we do. Our programs assist Indigenous Australians to buy their own homes, be successful in business and invest in commercial ventures that provide strong financial returns.

We're deeply invested in the financial success and economic independence of our customers and partners at every step of their journey - it's why we exist.

About Bookitja

Bookitja is an incorporated association registered under the Associations Incorporation Act 1987 (WA) with a primary objective to engage in major enterprise acquisition and economic development projects, to provide a sustainable economic base for future generations of Whadjuk people in the Perth region.

About EMC/Lendlease Services Joint Venture

In December 2016, Energy Made Clean signed a 50/50 Joint Venture Agreement with Lendlease's Services business. This JVA is providing opportunities for EMC to increase its capacity to bid for and deliver a broader range of solar, BESS and microgrid opportunities within Australia, including increased access to the National Energy Market (NEM), leveraging Lendlease's national footprint across Australia. Lendlease's Services business has approximately 3,000 people and has a presence in every Australian state and territory.

For more information:

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