ASX Market Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

MGM Wireless Limited (ASX:MWR)

3 December 2018

RETENTION RIGHTS AND SHARE ISSUE

Highlights:

- **Employees issued retention rights and shares.**
- **Rights subject to continuing service vesting condition designed to promote retention of key personnel.**

3 December 2018 - Technology company **MGM Wireless Limited (ASX:MWR)** ('MGM' or the 'Company') advises that 56,000 retention rights and 22,000 fully paid ordinary shares have been issued to employees in recognition of their contribution to the development, sales and marketing of the Company's SPACETALK children's watch and to assist in retaining their services in a highly competitive market for quality people.

MGM Wireless CEO and Executive Chairman Mr Mark Fortunatow said the issue of the retention rights and shares reflects the Company's ongoing focus on recruiting, rewarding and retaining high calibre people who have already made and continue to make important contributions to MGM's goal of becoming a leading children's and family wearables company.

The retention rights are subject to a range of vesting dates from 2018 to 2021. Upon vesting, the employee will be issued with 1 fully paid ordinary share in MGM Wireless for each right, for no consideration. If the employee ceases employment prior to the vesting of the rights, the rights will be forfeited.

An Appendix 3B in respect of these issues is attached to this announcement.

For more information please contact:

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About MGM Wireless

MGM Wireless Limited (ASX:MWR) is a technology company designing, developing and commercialising wearables devices for children, and software for school communication and student absence management. The Company's AllMyTribe division has developed a wearable device called Spacetalk which allows two-way 3G communication, GPS tracking and alerts parents whenever children leave designated safe spaces such as school or the home.

MGM Wireless built its track record with school communication solutions after creating the world's first SMS based Automated Student Absence Notification Solution. It is recognised as a global leader and pioneer in socially responsible and technology-enabled school communications. Used by over 1,100 schools and 1.6 million parents, the Company's multichannel school communication solutions empower schools to effectively communicate to parents and caregivers through SMS, mobile in-app and other means to improve student attendance and safety, help schools reduce operating costs and increase parent engagement.

MGM Wireless products include student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called Outreach+, and student attendance management solution 'RollMarker'.

To learn more please visit: www.mgmwireless.com or www.spacetalkwatch.com