24 January 2019

UPDATE REGARDING THE SALE OF MONGOLIAN ASSETS

Viking Mines Limited (ASX: VKA) (**Viking** or the **Company**) advises that, further to the announcements made to the market on 3 October 2018 and 2 January 2019 regarding the sale of the Company's Mongolian assets to Altain Nuurs LLC (**Altai**), the Company has today received correspondence from Altai's agent that they are unlikely to proceed with the transaction.

The Company will continue to pursue opportunities to sell its Mongolian assets and will ensure the market is informed accordingly.

For further information, please contact:

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Company Secretary

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