4 FEBRUARY 2019 ASX ANNOUNCEMENT

Options Expiry Notice - Waiver

Dart Mining NL (ASX: DTM) ("Dart" or "the Company") advises that the Company has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by item 6.1 of Appendix 6A in relation to 419,830,574 quoted options (ASX: DTMOA) exercisable at $0.01 and expiring on 28 February 2019.

Accordingly, option expiry notices will not be sent by the Company to option holders.

The Company provides the following information in accordance with the Listing Rules and the waiver granted by the ASX:

- The number of options to which this notice applies is 419,830,574.
- On exercise, each option entitles the holder to receive one fully paid ordinary share in Dart. If all options were exercised 419,830,574 shares would be issued.
- The exercise price of each option is $0.01.
- The due date for payment of the exercise price is 5pm (AEDT) on 28 February 2019.
- If payment is not received by 5pm (AEDT) on 28 February 2019, the options will lapse and all rights under the options will cease.
- Official quotation of the options will cease on 22 February 2019.
- The market price of fully paid ordinary shares in Dart on 1 February 2019 (being the last trading day prior to the date of this notice) was $0.005.
- During the three months immediately preceding the date of this announcement, the highest market price of fully paid ordinary shares in Dart was $0.008 on 20 December 2018, and the lowest market price was $0.005 on 1 February 2019.
- No underwriting agreement exists in respect of the options.

If the market price of the Company's ordinary shares exceeds $0.075 before 28 February 2019, the Company will immediately send an options expiry notice to holders of the DTMOA options.

For and on behalf of the Board

Julie Edwards

Company Secretary

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