13 February 2019 ASX Release

MARKET UPDATE

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) informs the market as follows:

Expiry of Shares Held in Escrow

The Company advises that, with reference to its announcement 12 February 2018, a total of 16,000,000 shares (post consolidation) held by interests of the two founders / executive directors, CEO Damien Glanville and COO Ben Chester, were placed into voluntary escrow for a period of 12 months. That period expires today, 13 February 2019.

Joint Managing Directors

The Board of LPE is also pleased to advise that Damien Glanville and Ben Chester have been appointed Joint Managing Directors of the Company, but will continue in their respective functions of CEO and COO.

Bill Lyne
Company Secretary
Phone 0418 874 175

Ends

About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly-owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments, providing significant savings to its customers on electricity delivered.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts, providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.

LPE's growth is financially backed by BlackRock the world's largest investment manager. BlackRock is trusted to manage more money than any other investment manager in the world and manages approximately US$6.44 trillion in assets on behalf of investors worldwide (as of September 30, 2018).