Spectur Limited Enters New Market With State Government Collaboration

ASX Announcement

HIGHLIGHTS:

- Spectur expands its reach into the highly prospective State & Local Government sectors, an expanding focus for Spectur products.
- Nine solar-powered, remote-operated Shark Warning Systems supplied to WA State Government.
- Additional Shark Warning System interest from local councils.
- Fourteen HD5 systems supplied to Department of Planning Lands and Heritage WA.



22 February 2019: Australian remote security monitoring systems and cloud based technology solutions company ('Spectur' or 'the Company') **(ASX:SP3)** is pleased to announce their involvement with the WA Government's SMART shark drumline trial, launched on the 21st February, with the provision of nine solar powered, remote operated Spectur Shark Warning Systems.

The Systems will help keep beachgoers informed of shark activity. The technology will be installed adjacent to smart drumlines in trial areas, and use lights, sirens and audio broadcasts to provide prompt, localised information and inform beachgoers about shark related beach closures. Alerts are triggered remotely using Spectur's Cloud platform.

The Shire of Augusta Margaret River and the City of Busselton have been conducting paid trials of the Spectur Shark Warning Systems since November 2018.

Non Lethal Shark Mitigation Measures

Spectur's Shark Warning System closes the safety gap between receiving a reported shark sighting and alerting beachgoers, which can take up to 45 minutes as rangers have to drive to the at-risk beaches. The Spectur technology is particularly valuable for unpatrolled beaches due to its ability to be activated remotely.

Spectur's Shark Warning System is solar-powered and connected to 3G or 4G networks to receive remote activations. It then signals an alarm via sirens, pre-recorded spoken warnings and flashing lights to beachgoers within seconds.

The WA Government will pair Spectur's Shark Warning System with its SMART drumline trial.

New Markets for Spectur

The WA Government order for Shark Warning Systems validates a move into a new application for Spectur with the opportunity to spotlight the technology's versatile capabilities and the potential to deploy Spectur systems across Australia.

Spectur's technology has now been adopted by both WA State Government and an increasing number of local councils around Australia, for a range of applications, including the prevention of illegal dumping. The Department of Planning Lands and Heritage WA has purchased fourteen of Specturs HD5 systems. This is a clear validation of the value, versatility and robustness of the platform, highlighting the cost benefit against employing security guards.

"It is pleasing to see another vertical market adopt our core technology that delivers long term and sustained recurring revenue" commented Spectur CEO Peter Holton. "Government contracts are an important aspect of our growing SaaS revenue streams."

Agile Development

As a real time case study, Spectur has shown its ability to monetise its technology with this initial sale of nine solar powered, remote operated Shark Warning Systems. This necessitated a tight product development cycle.

"The government's vote of confidence in the Spectur technology, incorporated into Shark Warning Systems will pave the way for more commercial opportunities," said Mr Holton.

The $80,000 order follows a commitment from the Town of Cambridge last week to deploy Spectur Shark Warning Systems at City Beach and Floreat (both popular beaches in Metropolitan Perth) by spring, set to become the first Perth beaches to use the technology. HD5 systems are also being deployed to monitor the local council's beachside car parks.

Summary

"The Spectur Shark Warning Systems are an extremely cost competitive solution to improve the safety of everyone on the beach, particularly ones that aren't patrolled by surf lifesavers or those located in remote areas," Mr Holton said.

The WA Minister for Water, Fisheries, Forestry, Innovation & ICT and Science Hon. Dave Kelly MLA commented "This shark alarm technology has been developed by a WA company and I'm pleased we are able to incorporate this local innovation as part of our trial."

Spectur Limited continues to work towards the provision of technology enabling the sustained and reliable security of people, products, projects and places.

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ABOUT SPECTUR
Spectur Limited is an Australian-based company which owns the rights to its innovative hardware and disruptive cloud based IOT and security systems which operate in Australia. The two key industries that Spectur currently services are the building/construction/civil industry and the critical infrastructure industry. The Company's focus is to service the commercial, industrial and government sectors. Spectur's core product is the HD4 security camera system and associated cloud based platform. The HD4 is a solar powered battery backup security system which is remotely accessed and connected via 3G/4G technology which is connected to the cloud based platform. Spectur has also added thermal camera surveillance as a stand-alone system to complement its existing product base. The Company is rapidly implementing a growth plan to firstly grow revenues and market share in the Australian security surveillance sector and, secondly to penetrate other key strategic markets.