CORPORATE DIRECTORY

Chairman

Peter Richards

Managing Director

Adrian Floate

Non-Exec Directors

Stephen Dale
Marcus L'Estrange

Company Secretary

Justyn Stedwell

Registered office

Level 13, 333 George Street,
Sydney NSW 2000

Telephone:

1300 682 108

Email:

shareholder@cirralto.com.au

ASX Code

CRO

Issued Capital

Shares: 496,095,512
Options: 59.8m

COMPLETION OF SHARE PURCHASE PLAN (SPP)

Cirralto Limited (ASX: **CRO** or the **Company**) is pleased to provide an update to its Share Purchase Plan (SPP) to raise up to $500,000 announced to ASX 26 February 2019. The Company confirms closure of the SPP and the receipt of applications for 29,789,471 Shares at $0.0095 per Share raising $283,000.

The resulting shortfall from the SPP is 22,842,108 Shares. The Company has received strong interest from existing shareholders for shortfall shares and expects to place the entire shortfall (raising a further $217,000), subject to receiving shareholder approval for the issue of SPP shortfall shares at its EGM to be held on 4 April 2019.

Funds raised will be applied towards general working capital and to support the rollout of the Company's PoolBox software solution across Australia and New Zealand and for further development work relating to the Australian certification of the Company's payments solution in partnership with Westpay.

Indicative remaining key dates for the SPP and shortfall placement are:

Lodge Appendix 3B, issue of new shares under the Share Purchase Plan	Monday, 25 March 2019
Quotation on ASX of new shares under the Share Purchase Plan	Monday, 25 March 2019
General Meeting (at which the Company will seek shareholder approval of the Shortfall Placement) (if applicable)	Thursday, 4 April 2019
Lodge Appendix 3B and section 708A "Cleansing Notice" in relation to, and issue new shares under, the Shortfall Placement (if applicable)	On or around Friday, 5 April 2019
Quotation on ASX of new shares under the Shortfall Placement (if applicable)	On or around Friday, 5 April 2019

Commenting on the SPP, Adrian Floate Managing Director of Cirralto, stated:

"The Board and I are extremely pleased that shareholders have shown a strong interest in supporting the Company via the SPP and thank all shareholders for their participation and continued support. With PoolBox momentum building as the "off season" fast approaches, we are focused on rapid delivery and implementation of the solution across the pool and spa industry vertical.

Over the coming months we will provide regular progress updates on the deployment of PoolBox and the execution of our other "boxed" style vertical market solutions currently in development.

We look forward to making Poolbox the pre-eminent software platform within the pool and spa industry vertical in Australian and New Zealand during 2019".

For Shareholder contact:

Please email: shareholders@cirralto.com.au

About Cirralto:

Cirralto Limited (ASX: CRO) listed company that owns and operates technology assets and services that enable modernisation of business IT systems via the conversion, migration and management of server based legacy data and systems to the Cloud.