26 April 2019

The Company Announcements Office
Australian Securities Exchange
via electronic lodgement

Paradigm Biopharmaceuticals Limited ACN 169 346 963 (ASX: PAR)
Cleansing Notice under section 708A of the Corporations Act 2001 (Cth)

On 15 April 2019, Paradigm Biopharmaceuticals Limited ACN 169 346 963 (**Company**) announced that it had received commitments to place 34,370,099 fully paid ordinary shares in the Company at an issue price of $1.50 per share to various professional, sophisticated and institutional investors (**Placement**). The Company issued the Placement shares on 26 April 2019.

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**). The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

- the provision of Chapter 2M of the Corporations Act as they apply to the Company; and
- section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of section 708A(7) and section 708A(8) of the Corporations Act.

Yours faithfully

Kevin Hollingsworth
Company Secretary

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