8 May 2019

Mr Neel Bhowmick
Adviser, Listings Compliance (Sydney)
20 Bridge Street
Sydney
NSW 2000

Via e-mail: neel.bhowmick@asx.com.au

Dear Neel

Wizr Limited ("WZR") PRICE QUERY

I refer to your letter of 7 May 2019 addressed to Wisr Limited (the "Company") regarding a request for information pursuant to changes in the price of the Company's securities and increases in the volume of securities traded.

Following the numbering in your letter under reply, the Company responds as follows:

1. *Is WZR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

   No.

2. *Not Applicable.*

3. *If the answer to 1 is "no", is there any other explanation that WZR may have for the recent trading in its securities?*

   The Company recently completed a successful share placement for $15 million, which leaves the business well-placed to pursue its strategic objectives. Additionally, the Company's Appendix 4C for the March quarter outlines its positive business performance and new initiatives, which appear to be favourably received by the market.

   The Company is further aware that RaaS Advisory and Blue Ocean Equities have released research reports on WZR in the past week.

The Company notes that the current trading activity may reflect a positive market reaction towards the content of the broker reports and the success of its recent capital raising and recent business performance.

4. *Please confirm that WZR is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

   The Company confirms that, to the best of its knowledge, it remains in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that WZR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of WZR with delegated authority from the board to respond to ASX on disclosure matters.*

   The Company confirms that this response has been reviewed and authorised for release by its Board.

If you have any further queries, please do not hesitate to contact me.

Yours sincerely



Vanessa Chidrawi
Company Secretary

7 May 2019

Ms Vanessa Chidrawi
Company Secretary
WISR Limited
Suite 33, Level 8, 58 Pitt Street
Sydney NSW 2000

By email: vanessa.chidrawi@boardroomlimited.com.au

Dear Ms Chidrawi

WISR Limited ('WZR'): Price Query

We note the change in the price of WZR's securities from a low of 9 cents on 1 May 2019 to a high of 13 cents today.

We also note the significant increase in the volume of WZR's securities traded from 3 May 2019 to 7 May 2019.

Request for Information

In light of this, ASX asks WZR to respond separately to each of the following questions and requests for information:

1. Is WZR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
    (a) Is WZR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in WZR's securities would suggest to ASX that such information may have ceased to be confidential and therefore WZR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
    (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
    (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that WZR may have for the recent trading in its securities?
4. Please confirm that WZR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that WZR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of WZR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEST on Wednesday, 8 May 2019**. If we do not have your response by then, ASX will likely suspend trading in WZR's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, WZR's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to WZR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that WZR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in WZR's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in WZR's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Neel Bhowmick

Adviser, Listings Compliance (Sydney)