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SPIRIT AWARDED A SECOND VICTORIAN STATE GOVERNMENT TENDER FOR ENHANCED BROADBAND SERVICES WORTH $1.1M

SPIRIT TO LIGHT UP MORWELL WITH A SUPER-FAST INTERNET RING

Spirit (ASX: STI) has signed its second million-dollar deal with the Victorian State Government to deliver super-fast Internet, using 5G technology to the State's regional town of Morwell. This now brings a total of $2.8M in State Government contracts Spirit has won to build super-fast networks in regional Victoria.

After a thorough tender process, Spirit has been awarded $1.1 million to complete the project and is thrilled to be delivering its super-fast Internet in the region. The deal will enable the rural community and businesses in Morwell with a population in excess of 13,000, to have the same access to Internet services as metropolitan, interstate and international counterparts; finally bridging the digital divide between metro and regional areas.

Spirit's Sky-Speed Internet product range is a leading Fixed Wireless alternative which delivers super-fast Internet with speeds up to 1,000Mbps. The network will be built using Spirit's own IP and engineering experience developed from building multiple Fixed Wireless deployments across Melbourne, Sydney, Gold Coast and Brisbane.

Spirit's $1.1 million deal with the Victorian State Government will see multiple towers developed across Morwell. These radios will transmit Spirit's Internet, using beam-forming technology, which is the first ratified technology of the global 5G standard. The transmission will be via the air and will cover a 10km radius from each tower throughout Morwell. In future, the network may be capable of providing services to businesses outside Morwell in locations such as Traralgon and Moe.

In October last year, Spirit was awarded $1.7 million to provide super-fast Internet with speeds that far exceed the NBN to the regional city of Horsham. Spirit looks forward to continuing its growth into regional towns and is continuing to work with the Victorian State Government to explore future opportunities to power more of the State's regional businesses and residents with its super-fast Internet.

Spirit's Managing Director, Geoff Neate said the deal with the State Government is a testament to Spirit's strong offering in the market and its ability to deliver on what they've promised.

"We believe our offering is market leading and will put to bed the mindset that 5G technology is purely a mobile play. We will deploy a super-fast Internet ring around Morwell using the latest technology via a partnership with the State Government. The project will reinforce Spirit as a leader of high-speed Internet in the Telco' industry. It also fulfils the demands of businesses and consumers for a fast, reliable broadband service that delivers on what it promises. This is what we hang our hat on and are looking forward to strengthening the Morwell community's access to super-fast Internet."

ENDS

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