

ASX Announcement**3 June 2019****ASX Code: KSN**

Share Price: A\$0.015

Shares Outstanding: 1,508,760,883

Market Capitalisation: A\$22.6m

Cash: A\$7.1m (31 Mar 2019, pro-forma post \$4.3m placement and \$0.9m rights issue)

Board and Management**Anthony Wehby***Chairman***Andrew Corbett***Managing Director***Mick Wilkes***Non-Executive Director***Stuart Rechner***Non-Executive Director***Chris Drew***Chief Financial Officer***Contact Details**

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info@kingstonresources.com.auwww.kingstonresources.com.au[@KSNResources](https://www.twitter.com/KSNresources)**Rights Issue Closure and Notification of Shortfall**

Kingston Resources Limited (**Company** or **KSN**) advises that its pro rata non-renounceable rights issue (**Entitlement Offer**) of one (1) fully paid new share for every six (6) fully paid ordinary shares in Kingston held by shareholders at the record date of 15 May 2019 at \$0.016 (1.6 cents) per new share, closed on 29 May 2019 and raised \$938,670 (before costs).

Kingston received acceptances for 58,666,858 new shares, with the remaining shortfall under the Entitlement Offer being 192,793,865 new shares. The new shares will be allotted on 5 June 2019.

Kingston expects that holding statements, following allotment of the Entitlement Issue shares will be dispatched to shareholders on 6 June 2019.

Managing Director Andrew Corbett commented *"We would like to thank our shareholders for their ongoing support. The Kingston team look forward to providing an update on the ongoing drilling program at Misima gold project in PNG and the next drilling program at the Livingstone gold project in Western Australia."*