



MULTIPLE GOLD TARGETS IDENTIFIED FROM GEOPHYSICS SURVEY

Highlights

- Interpretation and modelling of sub-audio magnetic (SAM) survey data complete
- Multiple drill ready targets identified
- Drilling anticipated to begin in mid/late July

Mont Royal Resources Limited (“**Mont Royal**” or the “**Company**”)(ASX:MRZ) is pleased to confirm the data modelling and interpretation of the recently completed SAM survey has been finalised at its 100% owned Edjudina Gold Project.

Interpretation of the survey results has been integrated with the Company’s geological data to generate a series of structural targets that have the potential to host lode-style gold mineralisation. 10 targets have been generated with all to be tested via first pass aircore drilling, anticipated to begin in mid/late July.

The survey covers part of the southern portion of the tenement package where historic drilling is sparse and largely ineffectual.

Mont Royal Executive Director Peter Ruse said that *“the numerous targets identified confirms the prospectivity of the Edjudina Project, with the next phase of activities being the Company’s maiden drill program. As detailed in our prospectus, the company has commenced its exploration efforts soon after the successful IPO in May 2019. We look forward to advancing the Project through sound exploration practices. The company looks forward to releasing further details of its maiden air core drill program in the very near term”*

CORPORATE DIRECTORY

Gary Lawler
Non-Executive Chairman

Peter Ruse
Executive Director

Michael O’Keeffe
Non-Executive Director

Shaun Menezes
Company Secretary

CONTACT DETAILS

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About Sub-Audio Magnetics

SAM is a geophysical technique where an active source current is channelled into conductive sub-surface features, generating an electromagnetic field that is detected at the surface. In general, the “Equivalent Magnetometric Resistivity” (EQMMR) highs can be interpreted as rock units, structures or contacts of increased current flow often defined by an increased weathering profile in the regolith. EQMMR lows highlight more resistive or less weathered areas.

Together with EQMMR, the SAM technique records total magnetic intensity (TMI), total field electromagnetics (TFEM) and digital elevation data (DEM).

Target Generation

Interpretation of the EQMMR, TMI and TFEM data sets was completed by the Company’s internal technical team and integrated into the regional geological model. 10 gold targets were identified and ranked, with 9 targets (ES1-9) interpreted to have a spatial relationship to the Pinjin fault and/or secondary splays.

A single conductor (EC10) with a strong TFEM response has been identified within felsic volcanoclastics and may represent a polymetallic sulphide body. The highest priority targets are interpreted to be at the intersection between the Pinjin Fault and the multiple lithological contacts.

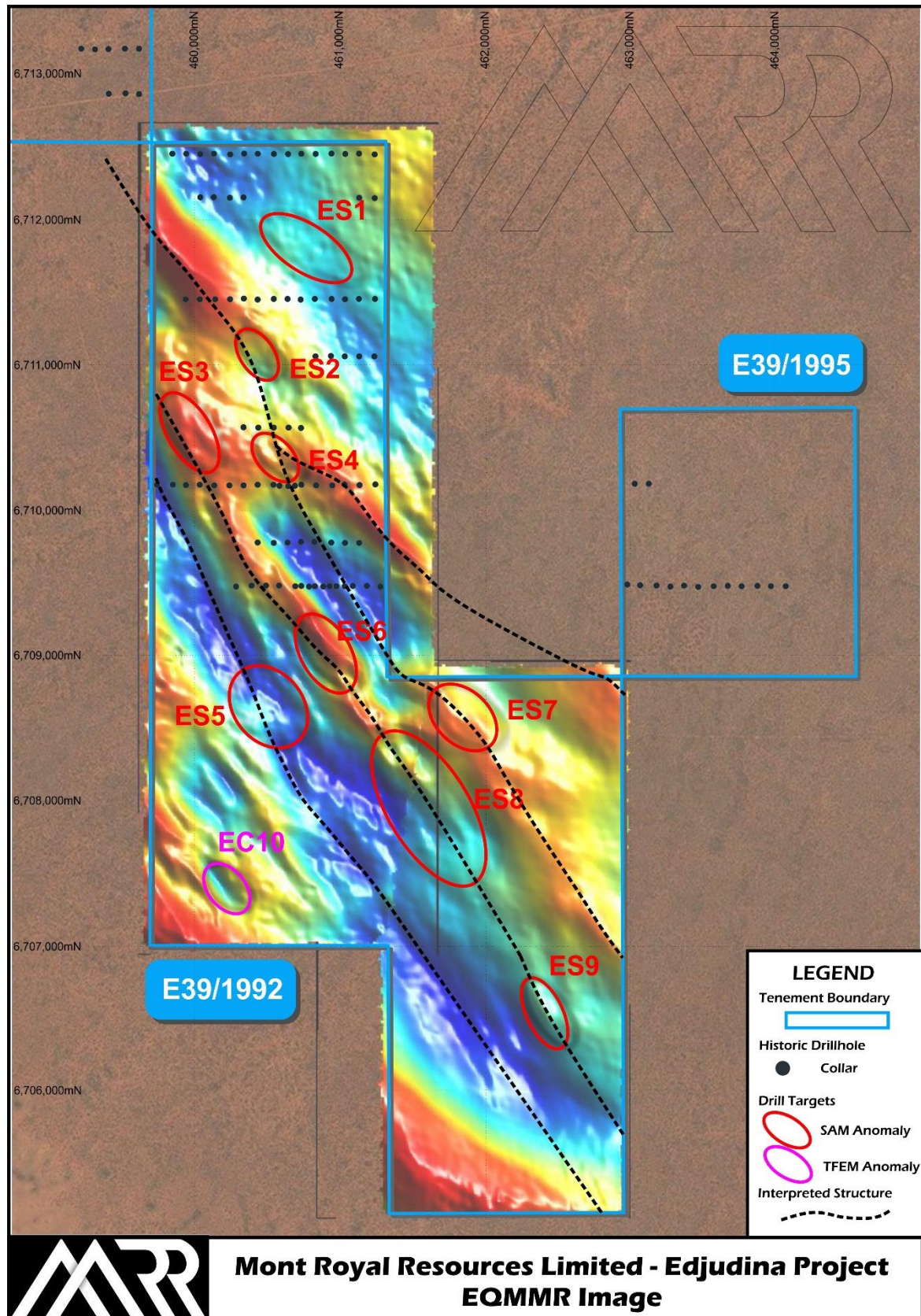


Figure 1: Results of the Sub-Audio Magnetics (SAM) survey shown above. EQMMR displayed with identified targets highlighted in red and pink (TFEM anomaly).

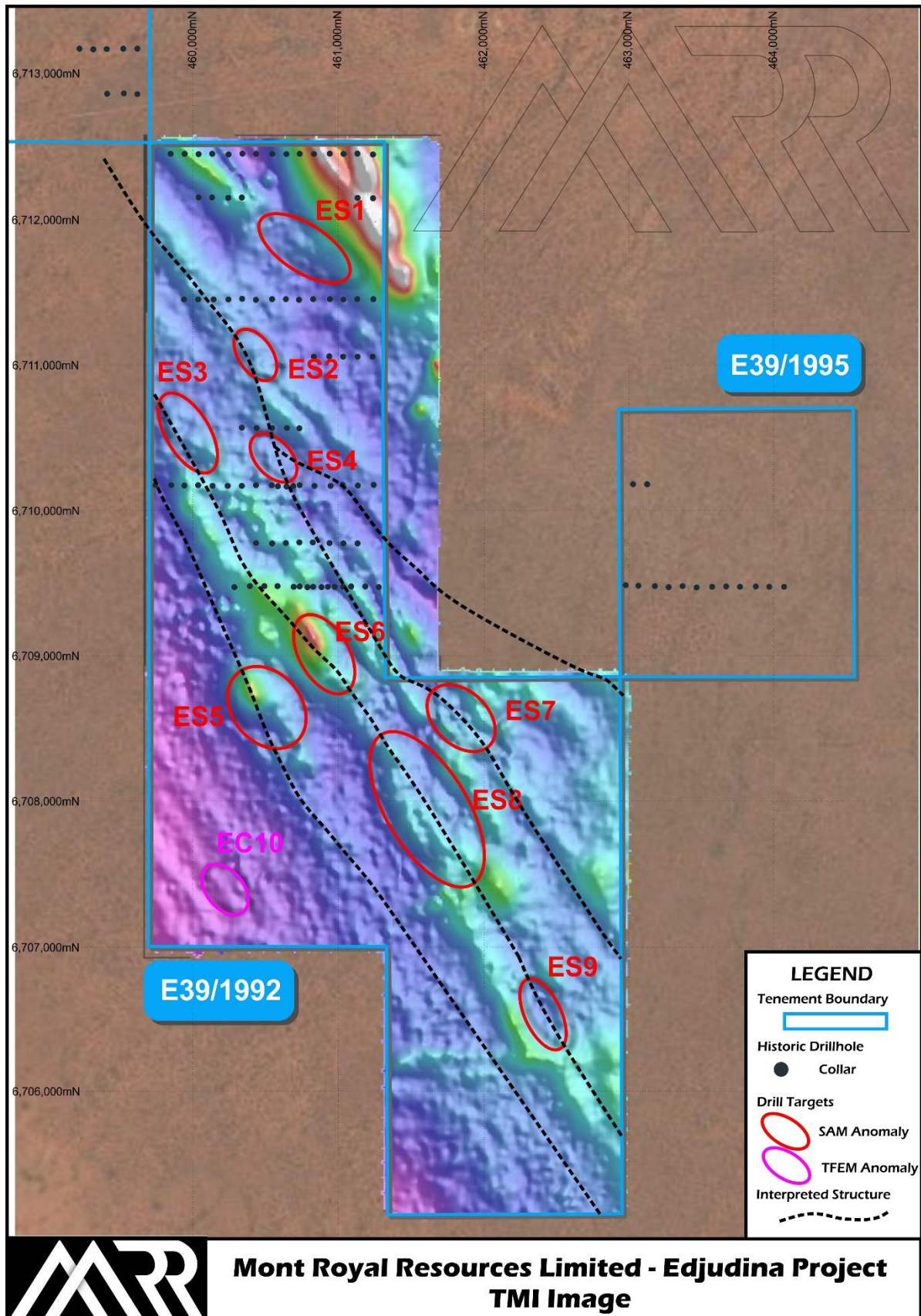


Figure 2: Results of the Sub-Audio Magnetics (SAM) survey shown above. TMI displayed with identified targets highlighted in red and pink (TFEM anomaly).



Targets include:

- ES1** – Abrupt termination of a magnetic high unit, interpreted to be ultramafic
- ES2** – Intersection of an interpreted splay from the Pinjin Fault with a change in lithology marked by a subtle magnetic high unit
- ES3** – Continuation of the Pinjin Fault, through a de-magnetised zone of the host lithology. Potentially indicating Au bearing fluid flow.
- ES4** – Intersection of multiple structures coincident with low-level mineralisation in historic drilling.
- ES5** – Structural trend with a coincident isolated magnetic high
- ES6** – Pinjin Fault extension with high order EQMM response.
- ES7** – Flexure in an interpreted splay structure
- ES8** – Structurally complex area showing repetitions/offsets in the geology.
- ES9** – Isolated EQMM high and a coincident magnetic low.
- EC10** – TFEM response has highlighted a conductive anomaly within interpreted felsic volcanoclastics. Potential to represent a sulphide body.

Proposed Drilling

Subject to availability, the Company's maiden drill program is expected to begin in mid/late July, consisting of a first pass AC program. Drilling will test the highest priority targets identified from the SAM survey.

Edjudina Geology

The geology of the Edjudina Project consists of supracrustal sequences, comprising metamorphosed sedimentary and volcanic rocks in greenstone belts of lower greenschist to mid-upper amphibolite facies adjacent to regional granitoid and migmatitic gneisses. The area is almost entirely covered by transported material consisting of colluvium, subordinate laterite, alluvium, dunes and playalake clays. The greenstone and granitoids are dominated by north–north westerly trending folds, and parallel fault zones that commonly mark apparent truncations of the lithostratigraphy.

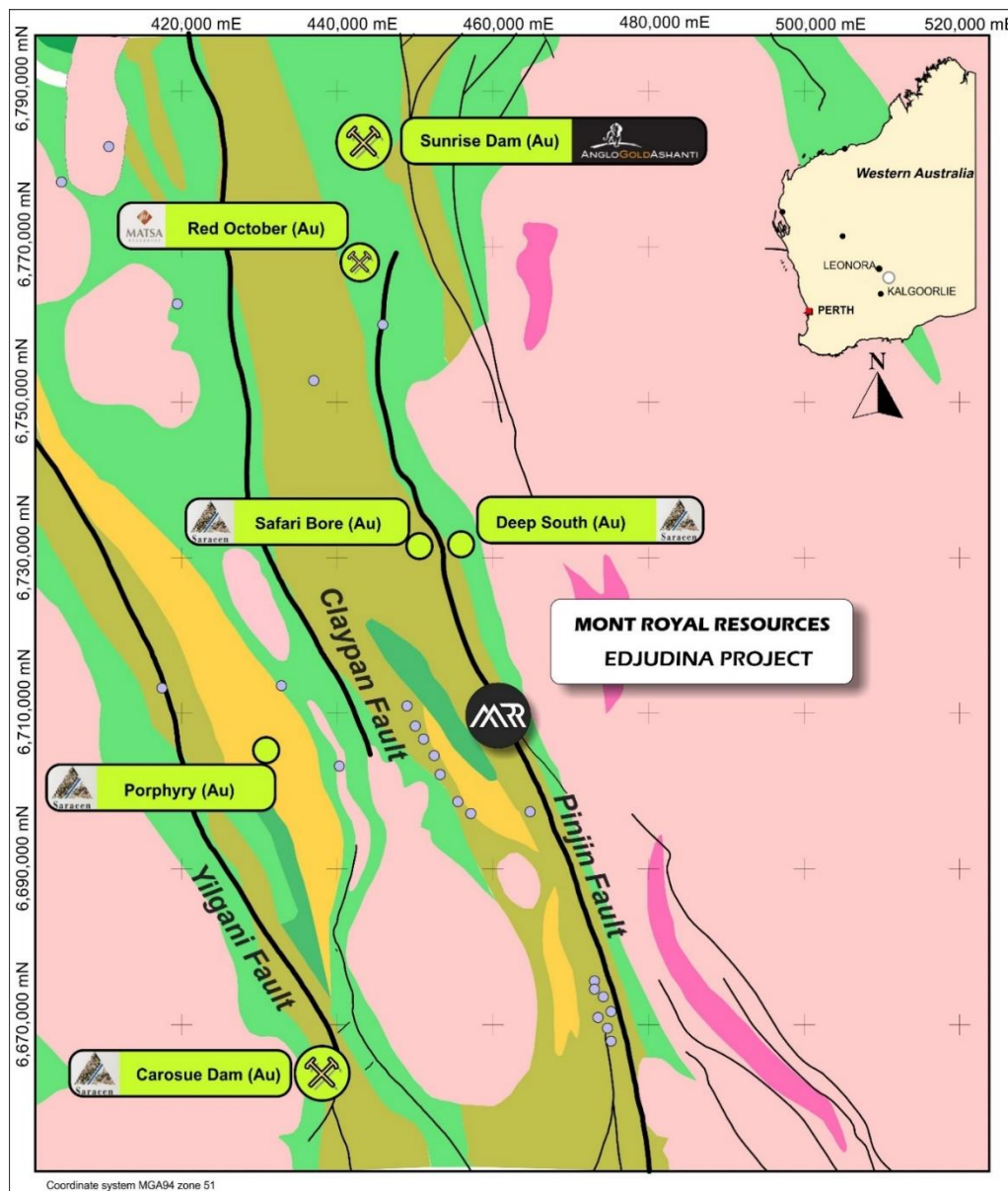


Figure 3: Location of the Edjudina Project

For and on Behalf of the Board

Shaun Menezes | Company Secretary

ENDS.

Competent Person's Statement

The information in this report that relates to exploration results is based on information compiled by Mr Toby Wellman, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy ("AusIMM") and is employed by Mont Royal Resources Limited. Mr Wellman is a consultant to the Company. Mr Wellman has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a competent person as defined in the JORC Code 2012. Mr Wellman consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. The information in this announcement which relates to exploration results for the Edjudina Gold Project was first released by the Company to ASX on 30 May 2019. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 30 May 2019.



About Mont Royal Resources

Mont Royal Resources Limited is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector designed to add shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. Since incorporation, the Company has acquired a 100% interest in four exploration licences in Western Australia comprising the Edjudina Project which is considered to be prospective for Archaean lode style gold deposits. The tenements comprising the Edjudina Project are held in the name of the Company's wholly owned subsidiary, Mont Royal Exploration Australia Pty Ltd. The Company also has an exclusive option to acquire an additional exploration licence comprising the Yule River Project which is prospective for Archaean mesothermal lode style gold deposits. For further information regarding Mont Royal Resources Limited please visit the ASX platform (**ASX:MRZ**) or the Company's website www.montroyalres.com