ASX Announcement

The Company Announcement Officer ASX Ltd *via electronic lodgement* 28th June 2019

WEST ERREGULLA-2 UPDATE

Highlights

- **First intermediate section drilling completed to final TD of 2,499m**
- **Intermediate casing run in hole and cemented in place**

Current Operations

Since the last update, Strike has successfully completed drilling the intermediate hole section to a final TD of 2,499m, where the Eneabba formation was encountered and selected to provide a good setting point. The 11-3/8" casing was then run in hole to the target setting depth of 2,481m before being cemented in place and tied back to the wellhead at surface. Weather conditions have caused some local road closures, however prior planning for the recent rain events has prevented any material impact on operations to date.

Forward Plan

Strike is now preparing to run in hole with the 10-5/8" drilling assembly and commence drilling the second intermediate section to a nominal TD of 4,230m.

The Basal Wagina, a secondary conventional gas prospect, will be intercepted in this section.

West Erregulla-2

West Erregulla-2 is being drilled in EP 469, which is adjacent to and targeting analogous Permian gas sands of a similar size and nature as the Waitsia gas discovery. The well will be drilled to a planned total depth of 5,200m and penetrate two additional independent reservoir targets. These include a conventional gas target in the Basal Wagina sandstones and the primary gas sand sequence in the Kingia High Cliff.

Strike Energy Limited (**Strike** - ASX: STX) is the operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) the holder of the other 50% joint venture interest.

Investor & Media Contacts

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West Erregulla-2 Location and Amplitude Visualisations of stacked targets:



